

ARO GRANITE INDUSTRIES LIMITED
(100% Export Oriented Unit)
Regd Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110025.
CIN - L74899DL1988PLC031510

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021
Rs. In Lakhs

Sl No	Particulars	Quarter ended			Year ended	
		31.03.2021 Audited	31.03.2020 Audited	31.12.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Income from operations	5,602.39	4,360.07	4,829.82	17,937.43	17,770.99
2	Other Income	23.74	181.74	13.57	63.22	315.47
3	Total Income (1 + 2)	5,626.13	4,541.80	4,843.39	18,000.65	18,086.46
4	Expenses					
	Cost of Material Consumed	3,428.77	2,446.30	3,257.48	10,171.95	11,158.68
	Purchase of Stock-In-Trade	88.35	34.59	40.53	182.11	137.49
	Changes in Inventories of Finished goods, Work-in-progress and others	(390.30)	(202.83)	(646.33)	(751.62)	(1,769.75)
	Employee benefits expenses	422.87	391.35	535.15	1,748.47	1,535.87
	Finance costs	157.88	161.16	86.35	538.12	597.76
	Depreciation and amortization expenses	310.72	282.81	264.83	1,106.90	1,052.59
	Other Expenses	1,227.27	1,346.25	1,204.98	4,206.96	4,856.47
	Total Expenses	5,245.56	4,459.63	4,743.00	17,202.89	17,569.11
5	Profit before exceptional items & tax (3-4)	380.57	82.17	100.39	797.76	517.35
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax (5-6)	380.57	82.17	100.39	797.76	517.35
8	Tax Expenses					
	Current Tax	63.52	13.72	14.28	133.16	86.36
	Less : Mat Credit Entitlement	(131.47)	(57.39)	6.41	(133.16)	(86.36)
	Deferred Tax	171.43	79.33	(25.08)	192.95	156.72
9	Profit/(Loss) for the period / year from Continuing Operation(7-8)	277.08	46.51	104.78	604.81	360.63
10	Profit/(Loss) for the period / year from Discontinuing Operation	-	-	-	-	-
11	Tax Expenses of Discontinuing Operation	-	-	-	-	-
12	Profit/(Loss) for the period / year from Discontinuing Operation (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period/year (9+12)	277.08	46.51	104.78	604.81	360.63
14	Other Comprehensive Income (after tax)	6.93	(24.52)	3.99	10.61	(33.28)
15	Total Comprehensive Income (after tax) (13+14)	284.02	21.99	108.77	615.42	327.35
16	Paid up Equity Share Capital (Face Value : ₹ 10 per Share)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
17	Other Equity	-	-	-	17,234.10	16,618.68
18	Earning per Equity Share (for continuing operation)					
	Basic (In Rs.)	1.86	0.14	0.71	4.02	2.14
	Diluted (In Rs.)	1.86	0.14	0.71	4.02	2.14
19	Earning per Equity Share (for Discontinuing operation)					
	Basic (In Rs.)	-	-	-	-	-
	Diluted (In Rs.)	-	-	-	-	-
20	Earnings per equity share for continued operation					
	Basic (In Rs.)	1.86	0.14	0.71	4.02	2.14
	Diluted (In Rs.)	1.86	0.14	0.71	4.02	2.14



ARO GRANITE INDUSTRIES LIMITED
Standalone Segmentwise Revenue, Results, Assets and Liabilities

Rs. In Lakhs

Particulars	Quarter ended			Year ended	
	31.03.2021 Audited	31.03.2020 Audited	31.12.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1 Segment Revenue					
a. Quartz Division	230.09	-	-	230.09	-
b. Granite Slabs/Tiles Division	5,396.04	4,541.80	4,843.39	17,770.56	18,086.46
c. Unallocated Segment	-	-	-	-	-
	5,626.13	4,541.80	4,843.39	18,000.65	18,086.46
Less: Inter Segment Revenue	-	-	-	-	-
Total Revenue from Operations	5,626.13	4,541.80	4,843.39	18,000.65	18,086.46
2 Segment Results					
a. Quartz Division	(19.93)	-	-	(19.93)	-
b. Granite Slabs/Tiles Division	558.38	243.33	186.74	1,355.81	1,115.11
Total Segment Results	538.45	243.33	186.74	1,335.88	1,115.11
Less:					
(i) Finance Cost	157.88	161.16	86.35	538.12	597.76
(i) Net unallocated expenditure/(income)	-	-	-	-	-
Total Profit Before Tax	380.57	82.17	100.39	797.76	517.35
3 Segment Assets					
a. Quartz Division	2,452.52	-	-	2,452.52	-
b. Granite Slabs/Tiles Division	37,996.40	39,454.66	39,413.06	37,996.40	39,454.66
Total Segment Assets	40,448.92	39,454.66	39,413.06	40,448.92	39,454.66
Add: Unallocated	-	-	-	-	-
Total Assets	40,448.92	39,454.66	39,413.06	40,448.92	39,454.66
4 Segment Liabilities					
a. Quartz Division	2,674.79	-	-	2,674.79	-
b. Granite Slabs/Tiles Division	19,010.02	21,305.98	20,932.98	19,010.02	21,305.98
Total Segment Liabilities	21,684.81	21,305.98	20,932.98	21,684.81	21,305.98
Add: Unallocated	-	-	-	-	-
Total Liabilities	21,684.81	21,305.98	20,932.98	21,684.81	21,305.98

Note - The Quartz Production started on 18th Jan 2021, the reporting requirement of Segmental reporting not applicable other than Quarter ended March,31 2021 and year ended March 31,2021.



ARO GRANITE INDUSTRIES LIMITED

STANDALONE AUDITED ASSETS & LIABILITIES AS AT 31ST MARCH, 2021

Rs. In Lakhs

Particulars	As at	As at
	March 31, 2021	March 31, 2020
	(Audited)	(Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	16,345.86	12,844.88
Capital Work-in-Progress	97.75	4,155.43
Intangible Assets	22.19	-
Right of Use Asset	1,075.31	1,084.85
Financial assets		
(a) Investments	75.75	80.65
(b) Other financial asset	163.85	130.67
(c) Other Non-Current asset	14.94	100.95
Current Assets		
Inventories	13,913.56	12,921.72
Financial Assets		
(a) Investments	11.04	4.50
(b) Trade Receivables	6,402.46	5,881.97
(c) Cash and Cash Equivalent	165.07	36.66
(d) Bank balances other than (c) above	832.61	1,020.65
(e) Other financial assets	6.45	13.23
Other current assets	1,322.08	1,178.50
TOTAL ASSETS	40,448.93	39,454.66
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,530.00	1,530.00
Other Equity	17,234.10	16,618.68
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(a) Borrowings	4,178.42	2,816.50
(b) Other Financial Liabilities	280.71	795.33
Provisions	232.60	234.51
Deferred Tax Liabilities (Net)	966.58	773.62
Current Liabilities		
Financial Liabilities		
(a) Borrowings	11,905.13	12,234.84
(b) Trade Payables	2,755.95	2,820.40
(c) Other Financial Liabilities	1,088.20	1,411.47
Provisions	38.16	32.82
Other Current Liabilities	197.65	180.35
Current Tax Liability (Net)	41.41	6.14
TOTAL EQUITY AND LIABILITIES	40,448.92	39,454.66



ARO GRANITE INDUSTRIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Rs. In Lakhs

	Particulars	As at March 31, 2021	As at March 31, 2020
A.	Cash Flow from operating activities		
	Profit before exceptional item and tax	797.76	517.35
	Adjustments For		
	Depreciation and amortization expense	1,106.90	1,052.59
	Finance Cost	538.12	597.76
	Foreign currency fluctuation (Gain/Loss)	224.37	804.09
	Profit on sale of Property, Plant and equipment	-	(0.27)
	Interest Income on FD with banks and others	(52.54)	(60.87)
	Operating Profit before working capital changes	2,614.60	2,910.64
	Adjustment for Working Capital Changes		
	Decrease/(Increase) in Trade receivables	(520.49)	(144.50)
	Decrease/(Increase) in other receivables	(85.61)	2,630.45
	Decrease/(Increase) in inventories	(991.85)	(1,074.85)
	(Decrease)Increase in Provisions	3.43	56.34
	(Decrease)Increase in Trade and other payables	(885.04)	2,129.82
	Cash generated from Operations	135.05	6,507.90
	Taxes paid	(70.35)	(213.85)
	Net Cash flow from operating activities	64.70	6,294.05
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and equipment & WIP	(446.59)	(7,834.20)
	Sale of Fixed Assets	-	0.38
	Interest received	52.54	60.87
	Net cash flow from investing Activities	(394.05)	(7,772.94)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long term Borrowings (Secured)	1,361.92	1,444.97
	Proceeds from Current Borrowings	(329.71)	1,315.98
	Interest paid	(538.12)	(597.76)
	Foreign currency fluctuation (Gain/Loss)	(224.37)	(804.09)
	Dividend paid	-	(153.00)
	Dividend Distribution Tax Paid	-	(31.83)
	Net Cash from financing Activities	269.72	1,174.28
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT	(59.63)	(304.61)
	Opening balance of Cash & Cash equivalents	1,057.31	1,361.92
	Closing balance of Cash & cash equivalent	997.67	1,057.31
	Cash and cash Equivalents comprises		
	Cash in Hand	6.56	15.94
	Balance with Scheduled Banks		
	-In current Accounts	158.51	20.73
	-Earmarked Balances with Bank	17.97	20.29
	-In Other Fixed Deposit Accounts	148.82	148.33
	-In Fixed Deposit Accounts as Margin Money	665.82	852.02
	Total Cash and Cash Equivalents	997.68	1,057.31



NOTES

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25th June 2021. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. Figures for the quarter ended 31st March 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
4. The Board of Directors of the Company has not recommended any dividend for the financial year 2020-21.
5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6. The Company has evaluated the impact of COVID pandemic on the operations of the Company, revenue, inventories, investments, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. As per the management's current assessment, no significant impact on carrying amounts of inventories, tangible assets, trade receivables, investments and other financial assets is expected, and management continue to monitor changes in future economic conditions.
7. During the year the Company is engaged in the business of two segments i.e., 1) Manufacturing of Engineered Quartz Stone Slabs and 2) Manufacturing of Granite Tiles and Slabs. In the previous year there was only one segment that is manufacturing of granite slabs and tiles. However, Figures for the previous year for the other segment that is manufacturing of Engineered Quartz Stone Slabs has not been given.
8. Figures for the previous periods / year have been regrouped, subject to Note -9 above, wherever necessary, to confirm to the current period's classification.

Date: 25.06.2021

Place: Hosur



For & on behalf of the Board

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Sunil Kumar Arora

Managing Director

DIN No.: 00150668