

ARO GRANITE INDUSTRIES LIMITED
(100% Export Oriented Unit)
Regd Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110025.
CIN - L74899DL1988PLC031510

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

Amount in Rs lakh

Sl No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.21 Audited	30.09.21 Audited	31.12.20 Audited	31.12.21 Audited	31.12.20 Audited	31.03.2021 Audited
1	Income from operations	5,761.98	6,384.74	4,829.82	17,562.63	12,335.04	17,937.43
2	Other Income	120.58	197.98	13.57	160.91	39.48	63.22
3	Total Income (1 + 2)	5,882.57	6,582.71	4,843.39	17,723.54	12,374.52	18,000.65
4	Expenses						
	Cost of Material Consumed	4,081.09	4,529.20	3257.48	11,724.80	6,743.18	10,171.95
	Purchase of Stock-In-Trade	0.00	22.89	40.53	55.28	93.76	182.11
	Changes in Inventories of Finished goods, Work-in-progress and others	(716.44)	(1,047.60)	(646.33)	(2,006.13)	(361.32)	(751.62)
	Employee benefits expenses	530.99	462.08	535.15	1,422.96	1,325.60	1,748.47
	Finance costs	208.29	221.39	86.35	588.98	380.24	538.12
	Depreciation and amortization expenses	318.42	318.25	264.84	953.79	796.19	1,106.90
	Other Expenses	1,355.53	1,486.81	1,204.98	3,974.75	2,979.69	4,206.96
	Total Expenses	5,777.88	5,993.03	4,743.01	16,714.42	11,957.33	17,202.89
5	Profit before exceptional items & tax (3-4)	104.69	589.69	100.39	1,009.12	417.19	797.76
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5-6)	104.69	589.69	100.39	1,009.12	417.19	797.76
8	Tax Expenses						
	Current Tax	17.50	98.40	14.28	168.44	69.64	133.16
	Less : Mat Credit Entitlement	(125.30)	9.40	6.41	(168.44)	(1.69)	(133.16)
	Deferred Tax	99.16	(14.36)	(25.08)	102.90	21.52	192.95
9	Profit/(Loss) for the period / year from Continuing Operation(7-8)	113.33	496.25	104.78	906.22	327.72	604.81
10	Profit/(Loss) for the period / year from Discontinuing Operation	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operation	-	-	-	-	-	-
12	Profit/(Loss) for the period / year from Discontinuing Operation (10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period/year (9+12)	113.33	496.25	104.78	906.22	327.72	604.81
14	Other Comprehensive Income (after tax)	5.65	3.15	3.99	11.44	3.68	10.60
15	Total Comprehensive Income (after tax) (13+14)	118.98	499.40	108.77	917.66	331.41	615.42
16	Paid up Equity Share Capital (Face Value : ₹ 10 per Share)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
17	Other Equity	-	-	-	-	-	17,234.10
18	Earning per Equity Share (for continuing operation)						
	Basic (In Rs.)	0.78	3.26	0.71	6.00	2.17	4.02
	Diluted (In Rs.)	0.78	3.26	0.71	6.00	2.17	4.02
19	Earning per Equity Share (for Discontinuing operation)						
	Basic (In Rs.)	-	-	-	-	-	-
	Diluted (In Rs.)	-	-	-	-	-	-
20	Earnings per equity share for continued operation						
	Basic (In Rs.)	0.78	3.26	0.71	6.00	2.17	4.02
	Diluted (In Rs.)	0.78	3.26	0.71	6.00	2.17	4.02

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

ARO GRANITE INDUSTRIES LIMITED
Standalone Segmentwise Revenue, Results.

Amount in Rs lakh

Sl No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.21 Audited	30.09.21 Audited	31.12.20 Audited	31.12.21 Audited	31.12.20 Audited	31.03.2021 Audited
1	Segment Revenue						
	a. Quartz Division	1,430.97	1,221.68	-	3,238.32	-	230.09
	b. Granite Slabs/Tiles Division	4,451.60	5,190.22	4,843.39	14,485.22	12,374.52	17,770.56
	c. Unallocated Segment	-	-	-	-	-	-
		5,882.57	6,411.89	4,843.39	17,723.54	12,374.52	18,000.65
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	5,882.57	6,411.89	4,843.39	17,723.54	12,374.52	18,000.65
2	Segment Results						
	a. Quartz Division	78.83	48.31	-	163.87	-	(19.93)
	b. Granite Slabs/Tiles Division	234.16	425.74	186.74	1,434.24	797.43	1,355.81
	Total Segment Results	312.99	474.05	186.74	1,598.11	797.43	1,335.88
	Less:						
	(i) Finance Cost	208.29	159.30	86.35	588.98	380.24	538.12
	(i) Net unallocated expenditure/(income)	-	-	-	-	-	-
	Total Profit Before Tax	104.69	314.75	100.39	1,009.12	417.19	797.76

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

Notes:

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th January 2022. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
4. The Management has made the assessment of possible impact of Covid 19 on its liquidity, recoverable values of its financial & non-financial assets and has concluded that there are no significant adjustments required in the financial results. Further, the Management will continue to closely monitor any material changes to future economic conditions.
5. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs. and 2) Manufacturing of Quartz (Engineered) Slabs.
6. Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.

Place: Hosur

Date: 28.01.2022

For & on behalf of the Board
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Sunil Kumar Arora
Managing Director
(DIN 00150668)

For ARO GRANITE INDUSTRIES LTD.,


Managing Director