


**Aro granite industries ltd.**  
(100% Export Oriented Unit)

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2010**

Particulars	(Rs. in Lacs)				
	Quarter ended 30.09.10	Quarter ended 30.09.09	Half Year ended 30.09.10	Half Year ended 30.09.09	Year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Sales/Income from Operations	4,096.30	3,441.94	7,848.58	6,343.96	13,199.22
Less Excise Duty	24.33	22.60	53.16	40.48	85.93
Net Sales/Income From Operations	4,071.97	3,419.34	7,795.42	6,303.48	13,113.29
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(32.40)	142.21	45.17	(19.48)	(114.65)
b. Consumption of raw materials	2,374.42	1,925.63	4,491.59	3,780.91	7,975.99
c. Purchase of traded goods	56.75	17.23	96.48	17.23	146.37
d. Employee cost	210.56	159.21	398.38	303.53	610.59
e. Depreciation	109.66	108.36	217.89	215.05	430.48
f. Other expenditure	846.42	570.24	1,556.78	1,046.91	2,285.04
g. Total	3,565.41	2,922.88	6,806.29	5,344.15	11,333.82
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from operation before interest and Exceptional Items(1-2)	506.56	496.46	989.13	959.33	1779.47
4. Other Income	39.83	10.70	39.83	30.21	72.26
5. Profit before interest and Exceptional Items(3+4)	546.39	507.16	1,028.96	989.54	1,851.73
6. Interest	61.60	117.74	155.33	277.39	467.09
7. Profit after interest but before Exceptional Items(5-6)	484.79	389.42	873.63	712.15	1,384.64
8. Exceptional Items	---	---	---	---	---
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	484.79	389.42	873.63	712.15	1,384.64
10. Tax Expenses	124.91	66.18	204.21	121.03	320.67
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	359.88	323.24	669.42	591.12	1,063.97
12. Extraordinary Item (net of tax expense Rs. _____)	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	359.88	323.24	669.42	591.12	1,063.97
14. Paid-up equity share capital	1020.00	1,068.10	1020.00	1,068.10	1036.07
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	8701.59

For Aro Granite Industries Ltd.

  
Managing Director

16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.53	3.03	6.56	5.53	10.27
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.53	3.03	6.56	5.53	10.27
17. Public Shareholding			Number of Shares	60,23,579	% of Shareholding
18. Promoters and promoter group Shareholding					59.05
a) Pledged/Encumbered					
- Number of shares	1053000	1053000	1053000	1053000	1053000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21	25.21	25.21	25.21	25.21
- Percentage of shares (as a% of the total share capital of the company)	10.32	9.86	10.32	9.86	10.16
b) Non-encumbered					
- Number of Shares	3123421	3123421	3123421	3123421	3123421
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	74.79	74.79	74.79	74.79	74.79
- Percentage of shares (as a % of the total share capital of the company)	30.62	29.24	30.62	29.24	30.15

**NOTES:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.10.2010.
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
3. Number of investors complaints received and disposed off during the quarter ended 30<sup>th</sup> September 2010: (i) Pending at the beginning of the quarter: **NIL** (ii) Received during the quarter: **01** (iii) Disposed off during the quarter: **01** (iv) Lying unresolved at the end of the quarter: **NIL**.
4. The statutory Auditors have carried out a Limited Review of these Financial Results

For Aro Granite Industries Ltd.

  
Managing Director

5. Statement of Assets and Liabilities

<b>Statement of Assets and Liabilities (Un-audited)</b>		
Particulars	(Rs. in lacs)	
	For the half year ended	
	30.09.2010	30.09.2009
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	1,020.00	1,068.10
(b) Reserves and Surplus	9,312.04	8,396.59
<b>LOAN FUNDS</b>	5,158.61	5,171.80
<b>DEFERRED TAX LIABILITY</b>	742.85	674.28
<b>TOTAL</b>	<b>16,233.50</b>	<b>15,310.77</b>
<b>FIXED ASSETS (NET)</b>	6,613.32	6,969.00
<b>INVESTMENTS</b>	1.87	1.87
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	5,275.84	4,620.85
(b) Sundry Debtors	4,499.35	4,179.80
(c) Cash and Bank balances	87.72	65.07
(d) Other current assets	593.70	681.02
(e) Loans and Advances	282.02	87.03
Less: Current Liabilities and Provisions		
(a) Liabilities	907.05	1,132.89
(b) Provisions	213.27	160.98
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	0.00	0.00
<b>ROFIT AND LOSS ACCOUNT</b>	----	----
<b>TOTAL</b>	<b>16,233.50</b>	<b>15,310.77</b>

Place : New Delhi  
Date : 30.10.2010

For Aro Granite Industries Ltd.

  
Managing Director

For & on behalf of the Board  
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Sunil K. Arora  
Managing Director