

ARO GRANITE INDUSTRIES LIMITED
(100% Export Oriented Unit)
Regd Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110025.
CIN - L74899DL1988PLC031510

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

SI No	Particulars	Quarter ended			Year ended	
		31.03.2022 Audited	31.12.2021 Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	Income from operations	4,911.38	5,761.98	5602.39	22,474.01	17,937.43
2	Other Income	(24.78)	120.58	23.74	136.13	63.22
3	Total Income (1 + 2)	4,886.59	5,882.56	5,626.13	22,610.13	18,000.65
4	Expenses					
	Cost of Material Consumed	3,056.01	4,081.09	3428.77	14,780.81	10,171.95
	Purchase of Stock-In-Trade	16.07	-	88.35	71.34	182.11
	Changes in Inventories of Finished goods, Work-in-progress and others	(596.38)	(716.44)	(390.30)	(2,602.51)	(751.62)
	Employee benefits expenses	456.09	530.99	422.87	1,879.05	1,748.47
	Finance costs	204.20	208.29	157.88	793.18	538.12
	Depreciation and amortization expenses	319.95	318.42	310.72	1,273.74	1,106.90
	Other Expenses	1,362.22	1,355.53	1227.1	5,336.96	4,206.96
	Total Expenses	4,818.16	5,777.88	5,245.39	21,532.57	17,202.88
5	Profit before exceptional items & tax (3-4)	68.44	104.69	380.74	1,077.57	797.77
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax (5-6)	68.44	104.69	380.74	1,077.57	797.77
8	Tax Expenses					
	Current Tax	22.13	17.50	63.52	190.57	133.16
	Less : Mat Credit Entitlement	(22.13)	(125.30)	(131.47)	(190.57)	(133.16)
	Deferred Tax	84.08	99.16	171.43	186.98	192.95
9	Profit/(Loss) for the period / year from Continuing Operation(7-8)	(15.64)	113.33	277.25	890.59	604.81
10	Profit/(Loss) for the period / year from Discontinuing Operation	-	-	-	-	-
11	Tax Expenses of Discontinuing Operation	-	-	-	-	-
12	Profit/(Loss) for the period / year from Discontinuing Operation (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period/year (9+12)	(15.64)	113.33	277.25	890.59	604.81
14	Other Comprehensive Income (after tax)	(0.42)	5.65	6.93	11.02	10.60
15	Total Comprehensive Income (after tax) (13+14)	(16.06)	118.98	284.19	901.61	615.43
16	Paid up Equity Share Capital (Face Value : ₹ 10 per Share)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
17	Other Equity	-	-	-	-	17,234.10
18	Earning per Equity Share (for continuing operation)					
	Basic (In Rs.)	(0.10)	0.78	1.86	5.89	4.02
	Diluted (In Rs.)	(0.10)	0.78	1.86	5.89	4.02
19	Earning per Equity Share (for Discontinuing operation)					
	Basic (In Rs.)	-	-	-	-	-
	Diluted (In Rs.)	-	-	-	-	-
20	Earnings per equity share for continued operation					
	Basic (In Rs.)	(0.10)	0.78	1.86	5.89	4.02
	Diluted (In Rs.)	(0.10)	0.78	1.86	5.89	4.02

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

ARO GRANITE INDUSTRIES LIMITED
Standalone Segmentwise Revenue, Results.

(Rs. In Lacs)

SI No	Particulars	Quarter ended			Year ended	
		31.03.2022 Audited	31.12.2021 Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	Segment Revenue					
	a. Quartz Division	980.98	1,430.97	230.09	4,219.30	230.09
	b. Granite Slabs/Tiles Division	3,905.61	4,451.59	5,396.04	18,390.83	17,770.56
	c. Unallocated Segment	-	-	-	-	-
	Less: Inter Segment Revenue	4,886.59	5,882.57	5,626.13	22,610.13	18,000.65
	Total Revenue from Operations	4,886.59	5,882.57	5,626.13	22,610.13	18,000.65
2	Segment Results					
	a. Quartz Division	4.49	78.63	250.02	240.34	(19.93)
	b. Granite Slabs/Tiles Division	268.15	234.16	4,837.50	1630.41	1,355.81
	Total Segment Results	272.64	312.99	5,087.51	1,870.75	1,335.88
	Less:					
	(i) Finance Cost	204.20	208.29	157.88	793.18	538.12
	(ii) Net unallocated expenditure/(income)	-	-	-	-	-
	Total Profit Before Tax	68.44	104.69	380.74	1,077.57	797.77
3	Segment assets					
	a. Quartz Division	7,264.04	2,822.60	2,452.52	7,264.04	2,452.52
	b. Granite Slabs/Tiles Division	37,873.37	41,123.04	37,996.40	37,873.37	37,996.40
	Total	45,137.42	43,945.64	40,448.92	45,137.42	40,448.92
	Less : Inter-segment assets	-	-	-	-	-
	Total Assets	45,137.42	43,945.64	40,448.92	45,137.42	40,448.92
4	Segment Liability					
	a. Quartz Division	2,878.28	3,133.84	2,674.79	2,878.28	2,674.79
	b. Granite Slabs/Tiles Division	19,303.80	21,179.49	19,010.02	19,303.80	19,010.02
	Total	22,182.08	24,313.33	21,684.81	22,182.08	21,684.81
	Less : Inter-segment Liabilities	-	-	-	-	-
	Total Liabilities	22,182.08	24,313.33	21,684.81	22,182.08	21,684.81

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

ARO GRANITE INDUSTRIES LIMITED
(100% EXPORT-ORIENTED UNIT)
CIN - L74899DL1988PLC031510

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110025.

Statement of Cash Flows For the year ended March 31, 2022

Amount in Rs lakh

Particulars	As at March 31, 2022	As at March 31, 2021
A. Cash Flow from operating activities		
Profit before exceptional item and tax	1,077.57	797.76
Adjustments For		
Depreciation and amortization expense	1,273.74	1,106.90
Finance Cost	793.18	538.12
Foreign currency fluctuation (Gain/Loss)	(99.84)	224.37
Profit on sale of Property, Plant and equipment	(0.58)	-
Interest Income on FD with banks and others	(32.39)	(52.54)
Operating Profit before working capital changes	3,011.68	2,614.60
Adjustment for Working Capital Changes		
Decrease/(Increase) in Trade receivables	(905.72)	(520.49)
Decrease/(Increase) in other receivables	(498.70)	(85.61)
Decrease/(Increase) in inventories	(3,817.02)	(991.85)
(Decrease)Increase in Provisions	45.57	3.43
(Decrease)Increase in Trade and other payables	454.26	(885.04)
Cash generated from Operations	(1,709.92)	135.05
Taxes paid	105.00	70.35
Net Cash flow from operating activities	(1,814.92)	64.70
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment & WIP	(651.83)	(446.59)
Sale of Fixed Assets	0.58	-
Interest received	32.39	52.54
Net cash flow from investing Activities	(618.86)	(394.05)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Current Borrowings	2,353.80	1,361.92
Repayment of Long term Borrowings (Secured)	733.25	(329.71)
Interest paid	(793.18)	(538.12)
Foreign currency fluctuation (Gain/Loss)	99.84	(224.37)
Net Cash from financing Activities	2,393.70	269.72
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT	(40.08)	(59.63)
Opening balance of Cash & Cash equivalents	997.67	1,057.31
Closing balance of Cash & cash equivalent	957.59	997.67
Cash and cash Equivalents comprises		
Cash in Hand	4.65	6.56
Balance with Scheduled Banks		
-In current Accounts	124.20	158.51
-Earmarked Balances with Bank	14.03	17.97
-In Other Fixed Deposit Accounts	189.45	148.81
-In Fixed Deposit Accounts as Margin Money	625.27	665.82
Total Cash and Cash Equivalents	957.59	997.67

- i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard 7, "Statement of Cash flows"
- ii) Figures in Bracket indicate cash outgo
- iii) The figures for the previous year have been regrouped in order to make them comparable with the current year figures.

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022			
		(Rs. In Lacs)	
Particulars		As at 31.03.2022	As at 31.03.2021
		Audited	Audited
I	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	15,181.47	16,345.86
	Capital Work in Progress	781.26	97.75
	Intangible Assets	19.78	22.20
	Right of Use Assets	1,065.76	1,075.31
	Financial Assets		
	-Investment	88.55	75.75
	-Other Financial Asset	85.78	166.29
	Other Non Current Asset	99.26	14.94
	Total non current assets	17,321.87	17,798.10
	Current Assets		
	Inventories	17,730.58	13,913.56
	Financial Assets		
	- Investments	25.31	11.03
	-Trade Receivables	7,308.18	6,402.46
	-Cash and Cash Equivalents	128.85	165.07
	-Earmarked Balances with Bank	14.03	17.97
	Bank balances other than cash and cash equivalents	814.72	814.63
	-Loans	3.43	4.01
	Other Financial Assets	-	-
	Current tax assets (Net)	-	-
	Other current assets	1,790.46	1,322.08
	Total current assets	27,815.55	22,650.83
	Total Assets	45,137.42	40,448.93
II	Equity and Liabilities		
	Equity		
	Equity Share Capital	1,530.00	1,530.00
	Other Equity	18,112.19	17,234.10
	Total Equity	19,642.19	18,764.10
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	-Borrowings	6,532.22	4,178.42
	-Lease Liabilities	-	280.71
	Provisions	259.07	232.60
	Deferred Tax Liabilities (Net)	1,150.60	966.58
	Total non-current liabilities	7,941.89	5,658.31
	Current Liabilities		
	Financial Liabilities		
	-Borrowings	13,398.09	11,905.13
	-Trade Payables	3,313.16	2,755.95
	-Other Financial Liabilities	590.93	1,088.20
	Provisions	57.26	38.16
	Other current liabilities	112.97	197.65
	Current tax liabilities (net)	80.93	41.41
	Total current liabilities	17,553.35	16,026.50
	Total Liabilities	25,495.23	21,684.81
	Total Equity and Liabilities	45,137.42	40,448.93

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

Notes:

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th April 2022. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
4. The Management has made the assessment of possible impact of Covid 19 on its liquidity, recoverable values of its financial & non-financial assets and has concluded that there are no significant adjustments required in the financial results. Further, the Management will continue to closely monitor any material changes to future economic conditions.
5. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs. and 2) Manufacturing of Quartz (Engineered) Slabs.
6. Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.

Place: Hosur
Date: 29.04.2022

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

For & on behalf of the Board
-sd-

Sunil Kumar Arora
Managing Director
(DIN 00150668)