

## Aro granite industries ltd

(100% Export Oriented Unit)

Regd Office : 1001, 10th Floor, DLF Tower A, Jacobs New Delhi - 110025  
Corp Office & Works : Koneipalli Village, Via Shoolagiri, Hosur Taluk, Krishnagiri District, Tamil Nadu 635117  
CIN : L74899DL1989PLC031510

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2020

Sl No	Particulars	Quarter ended		Half year ended		Year ended	
		30.09.2020 Audited	30.06.2020 Audited	30.09.2020 Audited	30.09.2019 Audited	30.09.2020 Audited	31.03.2020 Audited
I	Revenue from Operations	4,674.02	2,831.20	4,330.34	9,158.12	17,770.99	315.47
II	Other Income	13.04	12.87	13.16	25.91	27.18	315.47
III	<b>Total Income (I+II)</b>	<b>4,687.06</b>	<b>2,844.07</b>	<b>4,343.52</b>	<b>9,184.03</b>	<b>17,800.17</b>	<b>315.47</b>
IV	Expenses						
	Cost of materials consumed	2,159.08	1,326.60	2,964.55	3,485.69	5,930.45	11,158.69
	Purchase of Stock-in-Trade	46.10	7.13	31.59	53.23	48.14	137.49
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	321.22	(36.20)	(551.75)	285.01	(761.40)	(1,769.75)
	Employee Benefit Expense	445.85	344.60	379.04	730.45	706.67	1,535.87
	Financial Costs	146.28	147.61	143.68	293.89	281.68	597.76
	Depreciation and Amortization Expense	267.42	263.94	265.03	531.36	479.08	1,052.59
	Other Expenses	1,024.53	750.18	1,086.12	1,774.71	2,116.16	4,856.47
V	<b>Total Expenses (IV)</b>	<b>4,410.47</b>	<b>2,803.86</b>	<b>4,298.22</b>	<b>7,214.33</b>	<b>8,600.74</b>	<b>17,569.11</b>
VI	Profit/(Loss) before exceptional items & Tax (III-IV)	276.59	40.21	45.30	316.80	384.56	517.35
VII	Less: Exceptional Items	-	-	-	-	-	-
VIII	<b>Profit/(Loss) Before Taxes (V-VI)</b>	<b>276.59</b>	<b>40.21</b>	<b>45.30</b>	<b>316.80</b>	<b>384.56</b>	<b>517.35</b>
	Tax Expense:						
	- Current tax	48.54	6.71	(38.96)	55.35	65.99	86.36
	- Mit Credit Entitlement	(1.38)	(6.71)	(65.99)	(8.09)	(65.99)	(66.36)
	- Deferred tax	40.41	6.19	142.52	46.60	136.41	156.72
	<b>Total Tax expense</b>	<b>87.57</b>	<b>6.19</b>	<b>37.57</b>	<b>93.86</b>	<b>136.41</b>	<b>156.72</b>
IX	<b>Profit/(Loss) for the period from Continuing operation (VII-VIII)</b>	<b>188.92</b>	<b>34.02</b>	<b>7.73</b>	<b>222.94</b>	<b>248.15</b>	<b>360.62</b>
X	Profit/(Loss) for the period from Discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of Discontinuing operation	-	-	-	-	-	-
XII	<b>Profit/(Loss) for the period from Discontinuing operation (X-XI)</b>	<b>188.92</b>	<b>34.02</b>	<b>7.73</b>	<b>222.94</b>	<b>248.15</b>	<b>360.62</b>
XIII	<b>Other Comprehensive Income</b>						
XIV	Other Comprehensive Income for the period (after tax)	(0.18)	(0.13)	(3.78)	(0.31)	(6.01)	(33.27)
XV	<b>Total Comprehensive Income for the period (XII+XIV) Comprising Profit/(Loss)</b>	<b>188.74</b>	<b>33.89</b>	<b>3.95</b>	<b>222.63</b>	<b>242.14</b>	<b>327.35</b>
XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530	1,530	1,530	1,530	1,530	1,530
XVII	Other Equity	-	-	-	-	-	16,618.68

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

XVIII	Earnings per Equity Share (for continuing operation)								
		Basic (In Rs.)	1.23	0.22	0.03	1.46	1.58	2.14	
		Diluted (In Rs.)	1.23	0.22	0.03	1.46	1.58	2.14	
XIX	Earnings per Equity Share (for discontinued operation)								
		Basic (In Rs.)	-	-	-	-	-	-	
		Diluted (In Rs.)	-	-	-	-	-	-	
XX	Earnings per Equity Share (for discontinued operation)								
		Basic (In Rs.)	1.23	0.22	0.03	1.46	1.58	2.14	
		Diluted (In Rs.)	1.23	0.22	0.03	1.46	1.58	2.14	

Notes :

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October 2020.
- The company is in Granite Tiles & Slabs business and does not have more than one reportable segments in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- The Company had closed all its manufacturing plants and offices with effect from March 24, 2020 following countrywide lockdown due to Covid-19. The Company has gradually commenced operations from April 24, 2020 after obtaining necessary approvals. The Company's operations were impacted in the quarter, due to scaling down/suspending production across all plants due to supply chain constraints, shortage of workforce and with a view to ensure safety across all areas of operations. The Company has assessed the impact of Covid-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these results, in determination of the recoverability and carrying value of property, plant and equipment, inventories, and trade receivables. Based on current estimates, the Company expects the carrying amount of these assets will be recovered. The Company will continue to closely monitor any material changes to future economic conditions.
- Figures for the Previous Year / Quarter have been re-grouped / rearranged wherever necessary.
- Statement of Standalone Assets and Liabilities under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020**

Particulars	(Rs. In Lacs)	
	As at 30.09.2020 Audited	As at 31.03.2020 Audited
<b>I ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	12,350.11	12,844.88
Capital Work In Progress	4,469.35	4,155.43
Intangible Assets	-	-
Right of Use Assets	1,078.49	1,084.85
Financial Assets		
-Investment	80.65	80.65
-Other Financial Asset	162.12	130.67
Other Non Current Asset	69.08	100.95
<b>Total non current assets</b>	<b>18,209.80</b>	<b>18,397.43</b>
<b>Current Assets</b>		
Inventories	12,672.44	12,921.72
Financial Assets		
- Investments	5.74	4.50
-Trade Receivables	5,360.68	5,881.97
-Cash and Cash Equivalents	958.95	36.66
-Borrowed Balances with Bank	18.11	20.29
-Borrowed Balances with Bank	1,118.06	1,000.36
Bank balances other than cash and cash equivalents	1.54	0.95
-Loans	1.78	12.28
Other Financial Assets	-	-
Current tax assets (Net)	1,346.54	1,178.50
Other current assets	21,485.84	21,057.23
<b>Total current assets</b>	<b>39,695.64</b>	<b>39,454.66</b>
<b>Total Assets</b>		

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

<b>II</b>	<b>Equity and Liabilities</b>		
	Equity		
	Equity Share Capital	1,530.00	1,530.00
	Other Equity	16,841.31	16,618.68
	<b>Total Equity</b>	<b>18,371.31</b>	<b>18,148.68</b>
	Liabilities		
	<b>Non-current liabilities</b>		
	Financial Liabilities		
	-Borrowings	4,572.42	2,816.50
	Other Liabilities	530.24	795.33
	Provisions	238.52	234.51
	Deferred Tax Liabilities (Net)	820.18	773.63
	<b>Total non-current liabilities</b>	<b>6,161.36</b>	<b>4,619.97</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	-Borrowings	11,505.54	12,234.84
	-Trade Payables	2,103.07	2,820.41
	-Other Financial Liabilities	1,159.03	1,411.47
	Provisions	32.82	32.82
	Other current liabilities	315.50	180.35
	Current tax liabilities (net)	47.01	6.13
	<b>Total current liabilities</b>	<b>15,162.97</b>	<b>16,686.02</b>
	<b>Total Liabilities</b>	<b>21,324.33</b>	<b>21,305.99</b>
	<b>Total Equity and Liabilities</b>	<b>39,695.64</b>	<b>39,454.66</b>


For Aro granite industries ltd

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Sunil Kumar Arora  
Managing Director  
DIN 00150668

Date: 30.10.2020  
Place: Hosur

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

ARO GRANITE INDUSTRIES LIMITED

CIN - L74899DL1988PLC031510

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110025.

Statement of Cash Flows For the Half year ended Sept 30, 2020

Amount in ₹ lakh

Particulars	Half Year ended Sept 30, 2020	Year ended March 31, 2020
<b>A. Cash Flow from operating activities</b>		
Profit before exceptional Item and tax	316.80	517.35
Adjustments For		
Depreciation and amortization expense	531.36	1,052.59
Finance Cost	293.89	597.76
Foreign currency fluctuation (Gain/Loss)	224.37	804.09
Profit on sale of Property, Plant and equipment	-	(0.27)
Interest Income on FD with banks and others	(25.74)	(60.87)
<b>Operating Profit before working capital changes</b>	<b>1,340.67</b>	<b>2,910.64</b>
Adjustment for Working Capital Changes		
Decrease/(Increase) in Trade receivables	521.29	(144.50)
Decrease/(Increase) in other receivables	(160.95)	2,630.45
Decrease/(Increase) in inventories	249.27	(1,074.85)
(Decrease )Increase in Provisions	4.01	56.34
(Decrease )Increase In Trade and other payables	(1,099.74)	2,129.82
Cash generated from Operations	854.55	6,507.90
Taxes paid	(8.84)	(213.85)
<b>Net Cash flow from operating activities</b>	<b>845.71</b>	<b>6,294.05</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and equipment & WIP	(341.99)	(7,834.20)
Sale of Fixed Assets	-	0.38
Interest received	25.74	60.87
<b>Net cash flow from Investing Activities</b>	<b>(316.25)</b>	<b>(7,772.94)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long term Borrowings (Secured)	1,755.91	1,444.97
Proceeds from Non Current Borrowings	(729.31)	1,315.98
Interest paid	(293.89)	(597.76)
Foreign currency fluctuation (Gain/Loss)	(224.37)	(804.09)
Dividend paid	-	(153.00)
Dividend Distribution Tax Paid	-	(31.83)
<b>Net Cash from financing Activities</b>	<b>508.35</b>	<b>1,174.28</b>
<b>NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>1,037.81</b>	<b>(304.61)</b>
Opening balance of Cash & Cash equivalents	1,057.31	1,361.92
Closing balance of Cash & cash equivalent	2,095.12	1,057.31
Cash and cash Equivalents comprises		

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

Cash In Hand	10.95	15.94
Balance with Scheduled Banks		
-In current Accounts	948.00	20.73
-Earmarked Balances with Bank	18.11	20.29
-In Other Fixed Deposit Accounts	248.33	148.33
-In Fixed Deposit Accounts as Margin Money	869.73	852.02
<b>Total Cash and Cash Equivalents</b>	<b>2,095.12</b>	<b>1,057.31</b>

- i) The above Cash Flow Statement has been prepared under the '*Indirect Method*' as set out in Indian Accounting Standard 7, "Statement of Cash flows"
- ii) Figures in Bracket indicate cash outgo
- iii) The figures for the previous year have been regrouped in order to make them comparable with the current year figures.

**For and On Behalf of the Board**

  
**Sunil Kumar Arora**  
 Managing Director