

Aro granite industries ltd

(100% Export Oriented Unit)

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola New Delhi - 110025

Corp Office & Works : Koneripalli Village, Via Shoolagiri, Hosur Taluk - 635117, Krishnagiri District, Tamil Nadu

CIN : L74899DL1988PLC031510

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sl No	Particulars	(Rs. In Lacs)			
		Quarter ended			Year ended
		30.06.2020 Audited	31.03.2020 Audited	30.06.2019 Audited	31.03.2020 Audited
I	Revenue from Operations	2,831.20	4,360.07	4,827.78	17,770.99
II	Other Income	12.87	181.74	14.00	315.47
III	Total Income (I+II)	2,844.07	4,541.81	4,841.78	18,086.46
IV	Expenses				
	Cost of materials consumed	1,326.60	2,446.31	2,965.89	11,158.69
	Purchase of Stock-in-Trade	7.13	34.59	16.61	137.49
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	(36.20)	(202.83)	(209.65)	(1,769.75)
	Employee Benefit Expense	344.60	391.35	327.63	1,535.87
	Financial Costs	147.61	161.16	138.00	597.76
	Depreciation and Amortization Expense	263.94	282.81	214.02	1,052.59
	Other Expenses	750.18	1,346.25	1,050.01	4,856.47
	Total Expenses (IV)	2,803.85	4,459.64	4,502.52	17,569.11
V	Profit/(Loss) before exceptional items & Tax (III-IV)	40.22	82.17	339.26	517.35
VI	Less: Exceptional Items	-	-	-	-
VII	Profit/(loss) Before Taxes (V-VI)	40.22	82.17	339.26	517.35
VIII	Tax Expense:				
	-Current tax	6.71	13.72	104.95	86.36
	- Mat Credit Entitlement	(6.71)	(57.39)	-	(86.36)
	-Deferred tax	6.19	79.33	(6.12)	156.72
	Total Tax expense	6.19	35.66	98.83	156.72
IX	Profit/(Loss) for the period from Continuing operation (VII-VIII)	34.03	46.51	240.44	360.63
X	Profit/(Loss) for the period from Discontinuing operation	-	-	-	-
XI	Tax Expenses of Discontinuing operation	-	-	-	-
XII	Profit/(Loss) for the period from Discontinuing operation (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-	-	-	-
XIV	Other Comprehensive Income				
	Other Comprehensive Income for the period (after tax)	(0.13)	(24.52)	(2.24)	(33.27)

For Aro Granite Industries Ltd.

Managing Director

XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss)	33.80	21.99	238.20	327.36
XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530	1,530	1,530	1,530
XVII	Other Equity	-	-	-	16,618.68
XVIII	Earnings per Equity Share (for continuing operation)				
	Basic (in Rs.)	0.22	0.14	1.56	2.14
	Diluted (in Rs.)	0.22	0.14	1.56	2.14
XIX	Earnings per Equity Share (for discontinued operation)				
	Basic (in Rs.)	-	-	-	-
	Diluted (in Rs.)	-	-	-	-
XX	Earnings per Equity Share (for discontinued operation)				
	Basic (in Rs.)	0.22	0.14	1.56	2.14
	Diluted (in Rs.)	0.22	0.14	1.56	2.14

Notes :

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th August 2020
- Figures for the quarter ended March 31, 2020 represent the difference between the audited figures in respect of full financial year and the audited published figures of nine months ended December 31, 2019.
- The Company had closed all its manufacturing plants and offices with effect from March 24, 2020 following countrywide lockdown due to Covid-19. The Company has gradually commenced operations from May 6, 2020 after obtaining necessary approvals. The Company's operations were impacted in the quarter, due to scaling down/suspending production across all plants due to supply chain constraints, shortage of workforce and with a view to ensure safety across all areas of operations. The Company has assessed the impact of Covid-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these results, in determination of the recoverability and carrying value of property, plant and equipment, inventories, and trade receivables. Based on current estimates, the Company expects the carrying amount of these assets will be recovered. The Company will continue to closely monitor any material changes to future economic conditions.
- The company is in Granite Tiles & Slabs business and does not have more than one reportable segments in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given
- Figures for the Previous Year / Quarter have been re-grouped / rearranged wherever necessary

For Aro Granite Industries Ltd.


Sunil Kumar Arora
Managing Director
DIN 00150668

Date: 08.08.2020
Place: Hosur