

Aro granite industries ltd

(100% Export Oriented Unit)

CIN : L74899DL1988PLC031510

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola New Delhi - 110025

Corp Office & Works : Koneripalli Village, Via Shoolagiri, Hosur Taluk, Krishnagiri District, Tamil Nadu 635117

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2022										(Rs. in lacs)	
Sl No	Particulars	Quarter ended			Nine Months ended			Year ended			
		31.12.2022 Audited	30.09.2022 Audited	31.12.2021 Audited	31.12.2022 Audited	31.12.2021 Audited	31.12.2021 Audited	31.03.2022 Audited			
I	Revenue from Operations	3,430.94	3,760.28	5,761.98	11,694.12	17,562.63	22,474.01				
II	Other Income	17.69	89.78	120.58	49.27	160.91	136.13				
III	Total Income (I+II)	3,448.63	3,850.06	5,882.56	11,743.39	17,723.54	22,610.14				
IV	Expenses										
	Cost of materials consumed	2,606.95	2,715.69	4,081.09	8,058.53	11,724.80	14,780.81				
	Purchase of Stock-in-Trade	14.57	20.15	-	41.83	55.28	71.34				
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,151.02)	(919.32)	(716.44)	(2,412.91)	(2,006.13)	(2,602.51)				
	Employee Benefit Expense	423.71	410.63	530.99	1,261.44	1,422.96	1,879.05				
	Financial Costs	323.78	329.98	208.29	905.58	588.98	793.18				
	Depreciation and Amortization Expense	318.80	320.51	318.42	952.93	953.79	1,273.74				
	Other Expenses	1,590.93	942.01	1,355.53	3,543.25	3,974.75	5,336.96				
	Total Expenses (IV)	4,127.72	3,819.65	5,777.88	12,350.65	16,714.42	21,532.57				
V	Profit/(Loss) before exceptional items & Tax (III-IV)	(679.09)	30.41	104.68	(607.26)	1,009.12	1,077.57				
VI	Less: Exceptional Items										
VII	Profit/(loss) Before Taxes (V-VI)	(679.09)	30.41	104.68	(607.26)	1,009.12	1,077.57				
VIII	Tax Expense:										
	-Current tax	(12.55)	3.02	17.50	-	168.44	190.57				
	- Mat Credit Entitlement	12.55	(3.02)	(125.30)	-	(168.44)	(190.57)				
	-Deferred tax	35.03	(38.07)	99.16	20.42	102.90	186.98				
	Total Tax expense	35.03	(38.07)	(8.64)	20.42	102.90	186.98				
IX	Profit/(Loss) for the period from Continuing operation (VII-VIII)	(714.12)	68.48	113.32	(627.68)	906.22	890.59				
X	Profit/(Loss) for the period from Discontinuing operation	-	-	-	-	-	-				
XI	Tax Expenses of Discontinuing operation	-	-	-	-	-	-				
XII	Profit/(Loss) for the period from Discontinuing operation (X-XI)	-	-	-	-	-	-				
XIII	Profit/(Loss) for the period (IX+XII)	(714.12)	68.48	113.32	(627.68)	906.22	890.59				
XIV	Other Comprehensive Income										
	Other Comprehensive income for the period (after tax)	(4.84)	-	5.65	(4.84)	11.44	11.02				

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss)	(718.96)	68.48	118.97	(632.52)	917.66	901.61
XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530	1,530	1,530	1,530	1,530	1,530
XVII	Other Equity						18,112.19
XVIII	Earnings per Equity Share (for continuing operation)						
	Basic (in Rs.)	(4.70)	0.45	0.78	(4.13)	6.00	5.89
	Diluted (in Rs.)	(4.70)	0.45	0.78	(4.13)	6.00	5.89
XIX	Earnings per Equity Share (for discontinued operation)						
	Basic (in Rs.)	-	-	-	-	-	-
	Diluted (in Rs.)	-	-	-	-	-	-
XX	Earnings per Equity Share (for continued operation)						
	Basic (in Rs.)	(4.70)	0.45	0.78	(4.13)	6.00	5.89
	Diluted (in Rs.)	(4.70)	0.45	0.78	(4.13)	6.00	5.89

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

STANDALONE SEGMENT WISE REVENUE RESULTS

(Rs. in lacs)

SI No	Particulars	Quarter ended			Nine Months ended			Year ended	
		31.12.2022 Audited	30.09.2022 Audited	31.12.2021 Audited	31.12.2022 Audited	31.12.2021 Audited	31.03.2022 Audited	31.12.2021 Audited	31.03.2022 Audited
1	Segment Revenue								
	a. Quartz Division	106.56	474.72	1,430.96	1,285.80	3,238.32	4,219.30		
	b. Granite Slabs/Tiles Division	3,342.07	3,375.34	4,451.60	10,457.59	14,485.22	18,390.82		
	c. Unallocated Segment	-	-	-	-	-	-		
		3,448.63	3,850.06	5,882.56	11,743.39	17,723.54	22,610.12		
	Less: Inter Segment Revenue	-	-	-	-	-	-		
	Total Revenue from Operations	3,448.63	3,850.06	5,882.56	11,743.39	17,723.54	22,610.12		
2	Segment Results								
	a. Quartz Division	(83.17)	(86.02)	78.82	(150.42)	163.87	240.34		
	b. Granite Slabs/Tiles Division	(272.14)	446.40	234.16	448.74	1,434.24	1,630.41		
	Total Segment Results	(355.31)	360.38	312.98	298.32	1,598.11	1,870.75		
	Less:								
	(i) Finance Cost	323.78	329.98	208.29	905.58	588.98	793.18		
	(i) Net unallocated expenditure/(income)	-	-	-	-	-	-		
	Total Profit Before Tax	(679.09)	30.41	104.68	(607.26)	1,009.12	1,077.57		

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

Notes:

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 1st February 2023. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code has come into effect from 01.07.2022. The Company will assess the impact of the Code when it is brought into effect by the State Government and will record any related impact in the period the Code becomes effective.
4. **Net losses of Rs.6.79 Crores as reported for the quarter ended on 31st December 2022 includes losses of Rs.7.01 Crores on account of foreign currency exchange fluctuation adjustment made in terms of Indian Accounting Standard 21 "Effects of Changes in Foreign Exchange Rates". During the quarter ended on 31st December 2022, the Indian rupee has depreciated significantly against the USD and EURO during the quarter which affected the financial performance of the Company by reducing net profits of the Company by Rs.7.01 Crores. The books of accounts have been appropriately adjusted as per requirement of the IND AS-21 reinstating all foreign currency exposure outstanding at closing exchange rates as on 31st December 2022.**
5. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs. and 2) Manufacturing of Quartz (Engineered) Slabs.
6. Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.

Place: Hosur

Date: 01.02.2023

For & on behalf of the Board

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For ARO GRANITE INDUSTRIES LTD.,

Sunil Kumar Arora
Managing Director
(DIN 00150668)


Managing Director