

# Aro granite industries ltd


(100% Export Oriented Unit)

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola New Delhi - 110025  
 Corp Office & Works : Koneripalli Village, Via Shoogaliri, Hosur Taluk, Krishnagiri District, Tamil Nadu 635117  
 CIN : L74899DL1988PLC031510

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2022

Sl No	Particulars	Quarter ended				Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		Audited	Audited	Audited	Audited	Audited	Audited	
I	Revenue from Operations	3,760.28	4,502.90	6,384.74	8,263.18	11,800.65	22,474.01	
II	Other Income	89.78	(11.94)	197.98	77.84	40.33	136.13	
III	<b>Total Income (I+II)</b>	<b>3,850.06</b>	<b>4,490.96</b>	<b>6,582.72</b>	<b>8,341.02</b>	<b>11,840.98</b>	<b>22,610.14</b>	
IV	<b>Expenses</b>							
	Cost of materials consumed	2,715.69	2,735.89	4,529.20	5,451.58	7,643.70	14,780.81	
	Purchase of Stock-in-Trade	20.15	7.11	22.89	27.26	55.28	71.34	
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	(919.32)	(342.57)	(1,047.60)	(1,261.88)	(1,289.69)	(2,602.51)	
	Employee Benefit Expense	410.63	427.10	462.08	837.73	891.96	1,879.05	
	Financial Costs	329.98	251.82	221.39	581.80	380.70	793.18	
	Depreciation and Amortization Expense	320.51	313.62	318.25	634.13	635.37	1,273.74	
	Other Expenses	942.01	1,056.59	1,486.81	1,998.60	2,619.22	5,336.96	
	<b>Total Expenses (IV)</b>	<b>3,819.66</b>	<b>4,449.56</b>	<b>5,993.03</b>	<b>8,259.22</b>	<b>10,936.54</b>	<b>21,532.57</b>	
V	Profit/(Loss) before exceptional items & Tax (III-IV)	30.40	41.40	589.69	71.80	904.44	1,077.57	
VI	Less: Exceptional Items							
VII	Profit/(loss) Before Taxes (V-VI)	30.40	41.40	589.69	71.80	904.44	1,077.57	
	Exceptional Items							
	Profit after Exceptional Items and before Taxes	30.40	41.40	589.69	71.80	904.44	1,077.57	
VIII	<b>Tax Expense:</b>							
	-Current tax	3.02	9.53	98.40	12.55	150.94	190.57	
	- Mat Credit Entitlement	(3.02)	(9.53)	9.40	(12.55)	(43.14)	(190.57)	
	-Deferred tax	(38.07)	23.46	(14.36)	(14.61)	3.74	186.98	
	Total Tax expense	<b>68.48</b>	<b>17.94</b>	<b>496.25</b>	<b>86.41</b>	<b>792.90</b>	<b>890.59</b>	
IX	Profit/(Loss) for the period from Continuing operation (VII-VIII)							
X	Profit/(Loss) for the period from Discontinuing operation							

For ARO GRANITE INDUSTRIES LTD.,

  
 Managing Director

XI	Tax Expenses of Discontinuing operation	-	-	-	-	-	-	-	-
XII	Profit/(Loss) for the period from Discontinuing operation (X-XI)	-	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	68.48	17.94	496.25	86.41	792.90	890.59		
XIV	<b>Other Comprehensive Income</b>								
	Other Comprehensive Income for the period (after tax)	-	(8.69)	3.15	-	5.79	11.02		
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss)	<b>68.48</b>	<b>9.25</b>	<b>499.40</b>	<b>86.41</b>	<b>798.69</b>	<b>901.61</b>		
XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530	1,530	1,530	1,530	1,530	1,530		1,530
XI	Reserves excluding Revaluation Reserves	-	-	-	-	-	-		-
XVII	Other Equity	-	-	-	-	-	-		18,112.19
XVIII	Earnings per Equity Share (for continuing operation)								
	Basic (in Rs.)	0.45	0.06	3.26	0.56	5.22	5.89		5.89
	Diluted (in Rs.)	0.45	0.06	3.26	0.56	5.22	5.89		5.89
XIX	Earnings per Equity Share (for discontinued operation)								
	Basic (in Rs.)	-	-	-	-	-	-		-
	Diluted (in Rs.)	-	-	-	-	-	-		-
XX	Earnings per Equity Share (for discontinued operation)								
	Basic (in Rs.)	0.45	0.06	3.26	0.56	5.22	5.89		5.89
	Diluted (in Rs.)	0.45	0.06	3.26	0.56	5.22	5.89		5.89

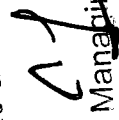
For ARCO GRANITE INDUSTRIES LTD.,

  
Managing Director

**ARO GRANITE INDUSTRIES LIMITED**  
Standalone Segmentwise Revenue, Results.


SI No	Particulars	(Rs in Lacs)											
		Quarter ended		Half Year ended		Year ended							
		30.09.2022 Audited	30.06.2022 Audited	30.09.2021 Audited	30.09.2022 Audited	30.09.2021 Audited	31.03.2022 Audited						
1	Segment Revenue												
	a. Quartz Division	474.72	758.79	1,221.68	1,233.51	1,807.36	1,807.36	4,219.30					
	b. Granite Slabs/Tiles Division	3,375.34	3732.17	5,190.22	7,107.51	10,033.62	10,033.62	18,390.83					
	c. Unallocated Segment												
	Less: Inter Segment Revenue	3,850.06	4,490.96	6,411.89	8,341.02	11,840.98	11,840.98	22,610.13					
	Total Revenue from Operations	<b>3,850.06</b>	<b>4,490.96</b>	<b>6,411.89</b>	<b>8,341.02</b>	<b>11,840.98</b>	<b>11,840.98</b>	<b>22,610.13</b>					
2	Segment Results												
	a. Quartz Division	(86.03)	18.79	107.78	(67.24)	156.09	156.09	240.34					
	b. Granite Slabs/Tiles Division	446.40	274.44	703.31	720.84	1129.05	1129.05	1,630.41					
	Total Segment Results	360.37	293.23	811.09	653.60	1285.14	1285.14	1,870.75					
	Less:												
	(i) Finance Cost	329.98	251.83	221.39	581.80	380.70	380.70	793.18					
	(i) Net unallocated expenditure/(income)												
	Total Profit Before Tax	<b>30.40</b>	<b>41.40</b>	<b>589.70</b>	<b>71.80</b>	<b>904.44</b>	<b>904.44</b>	<b>1,077.57</b>					
3	Segment assets												
	a. Quartz Division	6,712.58		6,699.00	6,712.58	6,699.00	6,699.00	7,264.04					
	b. Granite Slabs/Tiles Division	37,731.49		37,105.70	37,731.49	37,105.70	37,105.70	37,873.37					
	Total	44,444.07		43,804.70	44,444.07	43,804.70	43,804.70	45,137.42					
	Less : Inter-segment assets												
	Total Assets	<b>44,444.07</b>		<b>43,804.70</b>	<b>44,444.07</b>	<b>43,804.70</b>	<b>43,804.70</b>	<b>45,137.42</b>					
4	Segment Liability												
	a. Quartz Division	2,457.06		2,674.79	2,457.06	2,674.79	2,674.79	2,878.27					
	b. Granite Slabs/Tiles Division	22,442.67		19,010.02	22,442.67	19,010.02	19,010.02	22,616.96					
	Total	24,899.73		21,684.81	24,899.73	21,684.81	21,684.81	25,495.23					
	Less : Inter-segment Liabilities												
	Total Liabilities	<b>24,899.73</b>		<b>21,684.81</b>	<b>24,899.73</b>	<b>21,684.81</b>	<b>21,684.81</b>	<b>25,495.23</b>					

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022			
		(Rs. in Lacs)	
		As at 30.09.2022	As at 31.03.2022
Particulars		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	15,546.89	15,181.47
	Capital Work in Progress	97.75	781.26
	Intangible Assets	17.36	19.78
	Right of Use Assets	1,063.38	1,065.76
	Financial Assets		
	-Investment	88.55	88.55
	-Other Financial Asset	158.09	85.78
	Other Non Current Asset	9.04	99.26
	<b>Total non current assets</b>	<b>16,981.05</b>	<b>17,321.87</b>
	<b>Current Assets</b>		
	Inventories	19,332.51	17,730.58
	Financial Assets		
	- Investments	25.31	25.31
	-Trade Receivables	5,851.91	7,308.18
	-Cash and Cash Equivalents	79.13	128.85
	-Earmarked Balances with Bank	14.03	14.03
	Bank balances other than cash and cash equivalents	581.67	814.72
	-Loans	4.79	3.43
	Other Financial Assets	-	-
	Current tax assets (Net)	-	-
	Other current assets	1,573.67	1,790.46
	<b>Total current assets</b>	<b>27,463.04</b>	<b>27,815.56</b>
	<b>Total Assets</b>	<b>44,444.07</b>	<b>45,137.42</b>
<b>II</b>	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
	Equity Share Capital	1,530.00	1,530.00
	Other Equity	18,014.36	18,112.19
	<b>Total Equity</b>	<b>19,544.36</b>	<b>19,642.19</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial Liabilities		
	-Borrowings	6,638.20	6,532.22
	-Lease Liabilities	-	-
	Provisions	244.65	259.07
	Deferred Tax Liabilities (Net)	1,129.46	1,150.60
	<b>Total non-current liabilities</b>	<b>8,012.31</b>	<b>7,941.89</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	-Borrowings	13,453.14	13,398.09
	-Trade Payables	2,929.57	3,313.16
	-Other Financial Liabilities	370.06	590.93
	Provisions	57.26	57.26
	Other current liabilities	63.36	112.97
	Current tax liabilities (net)	14.03	80.93
	<b>Total current liabilities</b>	<b>16,887.42</b>	<b>17,553.35</b>
	<b>Total Liabilities</b>	<b>24,899.73</b>	<b>25,495.24</b>
	<b>Total Equity and Liabilities</b>	<b>44,444.07</b>	<b>45,137.42</b>

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

ARO GRANITE INDUSTRIES LIMITED

(100% EXPORT ORIENTED UNIT)

CIN - L74899DL1988PLC031510

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110025.

Statement of Cash Flows For the Half Year ended September 30, 2022

(Rs in Lacs)

Particulars	As at September 30, 2022	As at March 31, 2022
<b>A. Cash Flow from operating activities</b>		
Profit before exceptional item and tax	71.80	1,077.57
Adjustments For		
Depreciation and amortization expense	634.13	1,273.74
Finance Cost	581.80	793.18
Foreign currency fluctuation (Gain/Loss)	(46.26)	(99.84)
Profit on sale of Property, Plant and equipment		(0.58)
Interest Income on FD with banks and others	(21.06)	(32.39)
Operating Profit before working capital changes	1,220.41	3,011.69
Adjustment for Working Capital Changes		
Decrease/(Increase) in Trade receivables	1,456.26	(905.72)
Decrease/(Increase) in other receivables	245.89	(498.70)
Decrease/(Increase) in inventories	(1,601.93)	(3,817.02)
(Decrease) Increase in Provisions	(14.42)	45.57
(Decrease) Increase in Trade and other payables	(654.08)	454.26
Cash generated from Operations	652.15	(1,709.91)
Taxes paid	93.40	105.00
Net Cash flow from operating activities	558.75	(1,814.91)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and equipment & WIP	(488.05)	(651.84)
Sale of Fixed Assets		0.58
Interest received	21.06	32.39
Net cash flow from investing Activities	(466.99)	(618.87)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Current Borrowings	105.98	2,353.80
Repayment of Long term Borrowings (Secured)	55.05	733.25
Interest paid	(581.80)	(793.18)
Foreign currency fluctuation (Gain/Loss)	46.26	99.84
Net Cash from financing Activities	(374.51)	2,393.70
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT	(282.75)	(40.08)
Opening balance of Cash & Cash equivalents	957.59	997.67
Closing balance of Cash & cash equivalent	674.84	957.59
Cash and cash Equivalents comprises		
Cash in Hand	5.03	4.65
Balance with Scheduled Banks		
-In current Accounts	74.10	124.20
-Earmarked Balances with Bank	14.03	14.03
-In Other Fixed Deposit Accounts	189.45	189.45
-In Fixed Deposit Accounts as Margin Money	392.22	625.27
<b>Total Cash and Cash Equivalents</b>	<b>674.83</b>	<b>957.59</b>

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

**Notes:**

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10<sup>th</sup> November 2022. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code has come into effect from 01.07.2022. The Company will assess the impact of the Code and will record any related impact in the period the Code becomes effective.
4. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs. and 2) Manufacturing of Quartz (Engineered) Slabs.
5. Figures for the previous periods / year have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hosur, Tamilnadu

Date: 10.11.2022

For & on behalf of the Board

-sd-

Sunil Kumar Arora  
Managing Director  
(DIN 00150668)

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director