

Aro granite industries Ltd.

(100% Export Oriented Unit)

CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

	Particulars	Rs. in lacs	Rs. in lacs	Rs. in lacs	Rs. in lacs
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Audited	Audited	Audited	Audited
I	Revenue from Operations	4,374.98	4,918.45	5,524.94	20,072.14
II	Other Income	14.46	15.78	74.78	124.77
III	Total Income (I+II)	4,389.44	4,934.23	5,599.72	20,196.91
IV	Expenses				
	Cost of Material Consumed	2,558.33	2,945.44	3,543.97	13,387.20
	Purchase of stock-in-trade	58.34	23.65	37.92	244.39
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(168.13)	(61.96)	46.77	(918.70)
	Employee benefits expenses	326.61	373.73	343.73	1,460.88
	Finance Costs	120.41	111.73	81.66	384.62
	Depreciation and amortization Expenses	205.21	209.35	215.04	865.03
	Other expenses	1,054.23	1,284.10	1,282.35	4,644.89
	Total Expenses(IV)	4,155.00	4,886.04	5,551.44	20,068.31
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	234.44	48.19	48.28	128.60
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) Before Tax (V-VI)	234.44	48.19	48.28	128.60
VIII	Tax Expenses				
	1. Current Tax	79.13	24.64	22.05	54.02
	2. Deferred Tax	1.09	(11.69)	(4.60)	(42.75)
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	154.22	35.24	30.83	117.33
X	Profit (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XI	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	154.22	35.24	30.83	117.33
XIV	Other Comprehensive Income				
	A. (i) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	(2.35)	(4.25)	0.00	2.67
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.77)	(1.31)	0.00	0.21
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period.)	151.10	29.68	30.83	120.21
XVI	Earnings per equity share (for continuing operation) (in Rs):				
	(a) Basic	0.99	0.19	0.20	0.79
	(b) Diluted	0.99	0.19	0.20	0.79
XVII	Earnings per equity share (for discontinued operation):				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation) (in Rs)				
	(a) Basic	0.99	0.19	0.20	0.79
	(b) Diluted	0.99	0.19	0.20	0.79

For ARO GRANITE INDUSTRIES LTD

MG.DIRECTOR

Notes

1. The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 21.07.2018
2. The Reconciliation of Net Profit reported for the Quarter ended 30th June 2017 in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below

Description	Rs in Lacs
Net profit after Tax as per previous GAAP (Indian GAAP)	30.83
Add market Value of Investments	6.80
Less Other Bank Charges due to processing fee on loan	-
Tax Effect on the Above Adjustment	(2.31)
Net profit for the Year under IND AS	35.32

3. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
5. Consequent to the introduction of Goods & Service Tax (GST) with effect from 1st July, 2017, Central Tax, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of revenue from operations. Accordingly, the figure for the period up to 30th June, 2017 is not strictly relatable to those thereafter. Thus, revenue for the quarter ended 30th June, 2018 and the Quarter Ended 31st March 2018 is net of GST. However, revenue for the quarter ended 30th June 2017 are inclusive of excise duties. The following information is being provided to facilitate such understanding.

For ARO GRANITE INDUSTRIES LTD.

 DIRECTOR

Particulars	Quarter Ended			Year ended
	30.06.18	31.03.18	30.06.17	31.03.2018
Revenue Operations	4374.98	4918.45	5576.37	20209.36
GST Recovered	-	-	-	
Excise Duty on Sale			51.43	137.22
Revenue from Operations excluding GST/ Excise Duty	4374.98	4918.45	5524.94	20072.14

Place : Hosur
Date : 21.07.18

For ARO GRANITE INDUSTRIES LTD


MG. DIRECTOR

For Aro granite industries ltd

sd/-
Sunil K Arora
Managing Director