Aro granite industries ltd

(100% Export Oriented Unit)

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola New Delhi - 110025

Corp Office & Works : Koneripalli Village, Via Shoolagiri, Hosur Taluk, Krishnagiri District, Tamil Nadu 635117

CIN : L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2026

(Rs. In Lacs)

Sl No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026 Audited	30.06.2026 Audited	30.09.2025 Audited	30.09.2026 Audited	30.09.2025 Audited	31.03.2026 Audited
I	Revenue from Operations	1,776.89	2,062.42	2,026.91	3,839.31	4,730.58	7,351.59
II	Other Income	39.98	58.31	386.16	98.29	429.85	1,181.88
III	**Total Income (I+II)**	**1,816.87**	**2,120.73**	**2,413.08**	**3,937.60**	**5,160.43**	**8,533.47**
IV	**Expenses**						
	Cost of materials consumed	773.01	1,054.22	939.91	1,827.23	1,973.90	3,131.51
	Purchase of Stock-in-Trade	220.15	41.14	68.58	261.29	243.35	460.37
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	274.62	439.90	78.57	714.52	90.77	190.00
	Employee Benefit Expense	276.98	279.17	285.43	556.15	579.07	1,110.53
	Financial Costs	343.74	291.75	427.10	635.49	774.99	1,511.25
	Depreciation and Amortization Expense	233.34	246.95	245.43	480.29	490.76	982.72
	Other Expenses	564.60	514.69	608.98	1,079.29	1,238.59	2,309.13
	Total Expenses (IV)	**2,686.44**	**2,867.83**	**2,653.99**	**5,554.26**	**5,391.43**	**9,695.52**
V	Profit/(Loss) before exceptional items & Tax (III-IV)	(869.57)	(747.10)	(240.91)	(1,616.66)	(231.00)	(1,162.05)
VI	Less: Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) Before Taxes (V-VI)	(869.57)	(747.10)	(240.91)	(1,616.66)	(231.00)	(1,162.05)
VIII	**Tax Expense:**						
	-Current tax		-	-	-		-
	- Mat Credit Entitlement		-	-	-		-
	-Deferred tax	(67.67)	(1.61)	8.25	(69.28)	12.59	19.70
	Total Tax expense	(67.67)	(1.61)	8.25	(69.28)	12.59	19.70
IX	Profit/(Loss) for the period from Continuing operation (VII-VIII)	**(801.90)**	**(745.49)**	**(249.17)**	**(1,547.38)**	**(243.59)**	**(1,181.75)**
X	Profit/(Loss) for the period from Discontinuing operation						
XI	Tax Expenses of Discontinuing operation						
XII	Profit/(Loss) for the period from Discontinuing operation (X-XI)						
XIII	Profit/(Loss) for the period (IX+XII)	(801.90)	(745.49)	(249.17)	(1,547.38)	(243.59)	(1,181.75)
XIV	**Other Comprehensive Income**						
	Other Comprehensive income for the period (after tax)	(9.87)	6.49	(5.38)	(3.38)	(10.96)	(10.09)
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss)	**(811.77)**	**(739.00)**	**(254.55)**	**(1,550.76)**	**(254.55)**	**(1,191.85)**

For ARO GRANITE INDUSTRIES LTD.,

Managing Director

XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
XVII	Other Equity						
XVIII	Earnings per Equity Share (for continuing operation)						
	Basic (in Rs.)	(5.31)	(4.83)	(1.66)	(10.14)	(1.66)	(7.79)
	Diluted (in Rs.)	(5.31)	(4.83)	(1.66)	(10.14)	(1.66)	(7.79)
XIX	Earnings per Equity Share (for disconinued operation)						
	Basic (in Rs.)						
	Diluted (in Rs.)						
XX	Earnings per Equity Share						
	Basic (in Rs.)	(5.31)	(4.83)	(1.66)	(10.14)	(1.66)	(7.79)
	Diluted (in Rs.)	(5.31)	(4.83)	(1.66)	(10.14)	(1.66)	(7.79)

For ARO GRANITE INDUSTRIES LTD.,

Managing Director

ARO GRANITE INDUSTRIES LIMITED

Standalone Segmentwise Revenue, Results

(Rs. in lacs)

Sl No	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2026 Audited	30.06.2026 Audited	30.09.2025 Audited	30.09.2026 Audited	30.09.2025 Audited	31.03.2026 Audited
1	Segment Revenue						
	a. Quartz Division	114.21	532.68	257.51	646.89	1,132.12	1,158.56
	b. Granite Slabs/Tiles Division	1,702.67	1,588.04	2,155.57	3,290.71	4,028.31	7,374.91
	c. Unallocated Segment	-	-	-	-	-	-
		1,816.88	2,120.73	2,413.08	3,937.60	5,160.43	8,533.47
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	**1,816.88**	**2,120.73**	**2,413.08**	**3,937.60**	**5,160.43**	**8,533.47**
2	Segment Results						
	a. Quartz Division	(80.83)	(123.81)	(88.89)	(204.64)	(137.31)	(380.94)
	b. Granite Slabs/Tiles Division	(444.98)	(331.55)	275.08	(776.53)	681.31	730.14
	Total Segment Results	(525.81)	(455.36)	186.19	(981.17)	543.99	349.20
	Less:						
	(i) Finance Cost	343.74	291.75	427.10	635.49	774.99	1511.25
	(i) Net unallocated expenditure/(income)						
	Total Profit Before Tax	**(869.55)**	**(747.10)**	**(240.91)**	**(1,616.66)**	**(231.00)**	**(1,162.05)**
3	Segment assets						
	a. Quartz Division	(208.86)	116.40	5,348.23	(208.86)	5,348.23	348.56
	b. Granite Slabs/Tiles Division	38,621.65	38,566.61	34,965.25	38,621.65	34,965.25	39,077.46
	Total	**38,412.79**	**38,683.00**	40,313.48	38,412.79	40,313.48	**39,426.03**
	Less : Inter-segment assets	-	-	-	-	-	-
	Total Assets	**38,412.79**	**38,683.00**	**40,313.48**	**38,412.79**	**40,313.48**	**39,426.03**
4	Segment Liability						
	a. Quartz Division	1,991.89	2,222.72	2,480.24	1,991.89	2,480.24	2252.36
	b. Granite Slabs/Tiles Division	20,577.68	19,805.32	19,501.85	20,577.68	19,501.85	19779.57
	Total	**22,569.57**	**22,028.04**	21,982.09	22,569.57	21,982.09	**22031.93**
	Less : Inter-segment Liabilities	-	-	-	-	-	-
	Total Liabilities	**22,569.57**	**22,028.04**	**21,982.09**	**22,569.57**	**21,982.09**	**22,031.93**

For ARO GRANITE INDUSTRIES LTD.,

Managing Director

	STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026		
			(Rs. In Lacs)
	Particulars	As at 30.09.2026	As at 31.03.2026
		Audited	Audited
I	**ASSETS**		
	Non-current assets		
	Property, Plant and Equipment	11,364.59	11,804.53
	Capital Work in Progress	103.69	103.69
	Intangible Assets	12.89	12.89
	Right of Use Assets	1,022.81	1,027.58
	Financial Assets		
	-Investment	41.77	0.01
	-Other Financial Asset	191.01	204.24
	Other Non Current Asset	0.04	-
	Total non current assets	**12,736.80**	**13,152.94**
	Current Assets		
	Inventories	20,285.97	21,258.02
	Financial Assets		
	- Investments	32.19	35.57
	-Trade Receivables	2,578.57	2,253.25
	-Cash and Cash Equivalents	51.69	319.40
	-Earmarked Balances with Bank	6.73	6.73
	Bank balances other than cash and cash equivalents	850.49	926.49
	-Loans	-	0.69
	Other Financial Assets		
	Current tax assets (Net)	1,861.47	1,463.59
	Other current assets	8.88	9.34
	Total current assets	**25,675.99**	**26,273.08**
	Total Assets	**38,412.79**	**39,426.02**
II	**Equity and Liabilities**		
	Equity		
	Equity Share Capital	1,530.00	1,530.00
	Other Equity	14,313.21	15,864.10
	Total Equity	**15,843.21**	**17,394.10**
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	-Borrowings	1,925.00	2,643.05
	-Lease Liabilities		
	Provisions	183.28	169.22
	Deferred Tax Liabilities (Net)	1,245.09	1,314.37
	Total non-current liabilities	**3,353.37**	**4,126.64**
	Current Liabilities		
	Financial Liabilities		
	-Borrowings	12,131.19	12,515.99
	-Trade Payables	5,009.59	4,532.99
	-Other Financial Liabilities	881.38	390.89
	Provisions	80.46	80.46
	Other current liabilities	1,113.59	384.94
	Current tax liabilities (net)	-	-
	Total current liabilities	**19,216.21**	**17,905.29**
	Total Liabilities	**22,569.58**	**22,031.93**
	Total Equity and Liabilities	**38,412.79**	**39,426.03**

For ARO GRANITE INDUSTRIES LTD.,

Managing Director

	Statement of Cash Flows For the Half Year ended September 30, 2026		
			(Rs. In Lacs)
	Particulars	As at 30.09.2026 Audited	As at 31.03.2026 Audited
A	Cash Flow from operating activities		
	Profit before exceptional item and tax	(1,616.66)	(1,162.05)
	Adjustments For		
	Depreciation and amortization expense	480.29	982.72
	Finance Cost	635.49	1,511.25
	Foreign currency fluctuation (Gain/Loss)	(18.42)	(762.58)
	Profit on sale of Property, Plant and equipment	(6.86)	(157.28)
	Interest Income on FD with banks and others	(23.60)	(53.95)
	Operating Profit before working capital changes	**(549.77)**	**358.12**
	Adjustment for Working Capital Changes		
	Decrease/(Increase) in Trade receivables	(325.31)	1,228.97
	Decrease/(Increase) in other current assets	(425.30)	492.78
	Decrease/(Increase) in inventories	972.04	163.35
	(Decrease)Increase in Provisions	14.06	(57.79)
	(Decrease)Increase in Trade and other payables	1,695.72	(512.51)
	Cash generated from Operations	**1,381.44**	**1,672.92**
	Taxes paid	-	-
	Net Cash flow from operating activities	1,381.44	1,672.92
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and equipment & WIP	(35.57)	(13.67)
	Sale of Fixed Assets	6.73	253.47
	Interest received	23.60	53.95
	Net cash flow from investing Activities	**(5.24)**	**293.75**
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Current Borrowings	(718.05)	(193.92)
	Repayment of Long term Borrowings (Secured)	(384.80)	(611.68)
	Interest paid	(635.49)	(1,511.25)
	Foreign currency fluctuation (Gain/Loss)	18.42	762.58
	Net Cash from financing Activities	(1,719.92)	(1,554.27)
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	**(343.71)**	**412.39**
	Opening balance of Cash & Cash equivalents	1,252.62	840.23
	Closing balance of Cash & cash equivalent	908.91	1,252.62
	Cash and cash Equivalents comprises		
	Cash in Hand	9.35	1.07
	Balance with Scheduled Banks		
	-In current Accounts	42.35	318.33
	-Earmarked Balances with Bank	6.73	6.73
	-In Other Fixed Deposit Accounts	499.68	593.68
	-In Fixed Deposit Accounts as Margin Money	350.81	332.81
	Total Cash and Cash Equivalents	**908.91**	**1,252.62**

For ARO GRANITE INDUSTRIES LTD.,

Managing Director

Notes:

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12.11.2026. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.

2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The Government of India has announced the implementation of four new Labour Codes, namely, the Code on Wages-2019, the Code on Social Security-2020, the Industrial Relations Code-2020, and the Occupational Safety, Health and Working Conditions Code-2020 (collectively referred to as the "New Labour Codes") with effect from November 21, 2025. To comply with the above, the Company has reassessed its employee benefit obligations based on the revised definition of wages in line with the New Labour Codes. Based on that, no implication has been found against employee benefits, as past service cost for the quarter ended September 30, 2026. The appropriate authorities are in the process of notifying the rules under the New Labour Codes and the impact, if any, of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards.

4. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs and 2) Manufacturing of Quartz (Engineered) Slabs.

5. Figures for the previous periods have been re-grouped/ rearranged / recast to make them comparable with the figures of the current period.

Place: Hosur
Date: 12.11.2026

For ARO GRANITE INDUSTRIES LTD.,

Managing Director

For & on behalf of the Board
-sd-

Sunil Kumar Arora
Managing Director
(DIN 00150668)

Alok Mittal & Associates
Chartered Accountants
G-6, Saket, Ground Floor
New Delhi 110 017
Tel : 011-46113729, 41655810
E-mail : caalokmittal@gmail.com
Web : www.caalokmittal.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF M/S ARO GRANITE INDUSTRIES LIMITED

OPINION

We have audited the accompanying Statement of Standalone Financial Results of **M/s ARO GRANITE INDUSTRIES LIMITED** ("the Company"), for the quarter and half year ended September 30,2026 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS) and other accounting principles generally accepted in India of the net Loss and total comprehensive income and other financial information of the Company for the quarter and half year ended September 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results Section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and half year ended September 30,2026 under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited condensed standalone financial statements for the three months and six months ended September, 30 2026. This responsibility includes preparation and presentation of the standalone financial results that give a true and fair view of the Net Loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Andit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting statements made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our Conclusions are based on the audit evidence obtained up to the date or our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the standalone financial result that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality

ALOK MITTAL & ASSOCIATES * New Delhi * Chartered Accountants *

and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Alok Mittal & Associates
Chartered Accountants
Firm Regn. No. 005717N



Alok Kumar Mittal
Partner
M.N.: 071205

Place: Hosur, Tamilnadu
Date: November 12, 2026

UDIN: 26071205KSRPZO5611