

Aro granite industries ltd

(100% Export Oriented Unit)

CIN : L74899DL1988PLC031510

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola New Delhi - 110025

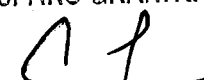
Corp Office & Works : Koneripalli Village, Via Shoolagiri, Hosur Taluk, Krishnagiri District, Tamil Nadu 635117

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2023

(Rs. in lacs)

SI No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023 Audited	30.09.2023 Audited	31.12.2022 Audited	31.12.2023 Audited	31.12.2022 Audited	31.03.2023 Audited
I	Revenue from Operations	3,335.02	3,741.77	3,430.94	12,219.92	11,694.12	16,390.20
II	Other Income	20.82	130.01	17.69	50.16	49.27	54.63
III	Total Income (I+II)	3,355.84	3,871.78	3,448.63	12,270.08	11,743.39	16,444.83
IV	Expenses						
	Cost of materials consumed	1,635.26	2,462.70	2,606.95	6,844.56	8,058.53	10,211.43
	Purchase of Stock-in-Trade	75.43	10.97	14.57	161.50	41.83	64.38
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(541.93)	(470.25)	(1,151.02)	(887.64)	(2,412.91)	(2,029.22)
	Employee Benefit Expense	447.57	378.77	423.71	1,211.40	1,261.44	1,661.41
	Financial Costs	371.03	350.48	323.78	1,109.50	905.58	1,278.01
	Depreciation and Amortization Expense	292.12	292.10	318.80	877.95	952.93	1,272.74
	Other Expenses	1,041.69	803.09	1,590.93	2,650.36	3,543.25	4,576.77
	Total Expenses (IV)	3,321.17	3,827.86	4,127.72	11,967.63	12,350.65	17,035.52
V	Profit/(Loss) before exceptional items & Tax (III-IV)	34.67	43.92	(679.09)	302.45	(607.26)	(590.69)
VI	Less: Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) Before Taxes (V-VI)	34.67	43.92	(679.09)	302.45	(607.26)	(590.69)
VIII	Tax Expense:						
	-Current tax	5.79	7.34	(12.55)	50.49	-	-
	- Mat Credit Entitlement	(5.79)	(7.34)	12.55	(50.49)	-	-
	-Deferred tax	26.70	5.17	35.03	123.44	20.42	(11.88)
	Total Tax expense	26.70	5.17	35.03	123.44	20.42	(11.88)
IX	Profit/(Loss) for the period from Continuing operation (VII-VIII)	7.97	38.75	(714.12)	179.01	(627.68)	(578.81)
X	Profit/(Loss) for the period from Discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of Discontinuing operation	-	-	-	-	-	-
XII	Profit/(Loss) for the period from Discontinuing operation (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	7.97	38.75	(714.12)	179.01	(627.68)	(578.81)
XIV	Other Comprehensive Income						
	Other Comprehensive income for the period (after tax)	(0.20)	3.95	(4.84)	6.95	(4.84)	(8.28)

FOR ARO GRANITE INDUSTRIES LTD.,



Managing Director

XV	Total Comprehensive Income for the period(XIII+XIV) Comprising Profit/(Loss)	7.77	42.70	(718.96)	185.96	(632.52)	(587.09)
XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530	1,530	1,530	1,530	1,530	1,530
XVII	Other Equity						17,531.43
XVIII	Earnings per Equity Share (for continuing operation)						
	Basic (in Rs.)	0.05	0.28	(4.70)	1.22	(4.13)	(3.84)
	Diluted (in Rs.)	0.05	0.28	(4.70)	1.22	(4.13)	(3.84)
XIX	Earnings per Equity Share (for discontinued operation)						
	Basic (in Rs.)	-	-	-	-	-	-
	Diluted (in Rs.)	-	-	-	-	-	-
XX	Earnings per Equity Share (for discontinued operation)						
	Basic (in Rs.)	0.05	0.28	(4.70)	1.22	(4.13)	(3.84)
	Diluted (in Rs.)	0.05	0.28	(4.70)	1.22	(4.13)	(3.84)

FOR ARO GRANITE INDUSTRIES LTD.,

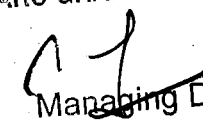

Managing Director

ARO GRANITE INDUSTRIES LIMITED
Standalone Segmentwise Revenue, Results.

(Rs. In Lacs)

Sl No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023 Audited	30.09.2023 Audited	31.12.2022 Audited	31.12.2023 Audited	31.12.2022 Audited	31.03.2023 Audited
1	Segment Revenue						
	a. Quartz Division	810.26	949.80	106.56	3,440.71	1,285.80	1,923.90
	b. Granite Slabs/Tiles Division	2,545.58	2,921.98	3,342.07	8,829.37	10,457.59	14,520.93
	c. Unallocated Segment	-	-	-	-	-	-
		3,355.84	3,871.78	3,448.63	12,270.08	11,743.39	16,444.83
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	3,355.84	3,871.78	3,448.63	12,270.08	11,743.39	16,444.83
2	Segment Results						
	a. Quartz Division	175.35	57.95	(83.17)	486.35	(150.42)	(161.42)
	b. Granite Slabs/Tiles Division	230.35	336.48	(272.14)	925.60	448.74	848.74
	Total Segment Results	405.70	394.43	(355.31)	1,411.95	298.32	687.32
	Less:						
	(i) Finance Cost	371.03	350.51	323.78	1,109.50	905.58	1,278.01
	(i) Net unallocated expenditure/(income)	-	-	-	-	-	-
	Total Profit Before Tax	34.67	43.92	(679.09)	302.45	(607.26)	(590.69)

FOR ARO GRANITE INDUSTRIES LTD.,


Managing Director

Notes:

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on **02nd February, 2024**. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code has come into effect from 01.07.2022. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
4. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs. and 2) Manufacturing of Quartz (Engineered) Slabs.
5. Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.

Place: Hosur
Date: **02.02.2024**

For & on behalf of the Board
-sd-

Sunil Kumar Arora
Managing Director
(DIN 00150668)

For ARO GRANITE INDUSTRIES LTD.,


Managing Director