

Aro granite industries ltd

(100% Export Oriented Unit)

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola New Delhi - 110025

Corp Office & Works : Koneripalli Village, Via Shoolagiri, Hosur Taluk, Krishnagiri District, Tamil Nadu 635117

CIN : L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024

SI No	Particulars	(Rs. In Lacs)				
		Quarter ended			Year ended	
		31.03.2024 Audited	31.12.2023 Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
I	Revenue from Operations					
II	Other Income	3,289.55	3,335.02	4,696.08	15,509.48	16,390.20
III	Total Income (I+II)	34.51	20.82	5.36	37.75	54.63
IV	Expenses	3,324.06	3,355.84	4,701.44	15,547.23	16,444.83
	Cost of materials consumed					
	Purchase of Stock-in-Trade	1,481.55	1,635.26	2,152.90	8,326.11	10,211.43
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	90.72	75.43	22.55	252.22	64.38
	Employee Benefit Expense	(320.14)	(541.93)	383.69	(1,207.78)	(2,029.22)
	Financial Costs	376.68	447.57	399.97	1,588.07	1,661.41
	Depreciation and Amortization Expense	501.40	371.03	372.43	1,610.91	1,278.01
	Other Expenses	294.34	292.12	319.81	1,172.29	1,272.74
	Total Expenses (IV)	861.75	1,041.69	1,033.52	3,465.17	4,576.77
V	Profit/(Loss) before exceptional items & Tax (III-IV)	3,286.30	3,321.17	4,684.87	15,206.99	17,035.52
VI	Less: Exceptional Items	37.76	34.67	16.57	340.24	(590.69)
VII	Profit/(Loss) Before Taxes (V-VI)	-	-	-	-	-
VIII	Tax Expense:	37.76	34.67	16.57	340.24	(590.69)
	-Current tax					
	- Mat Credit Entitlement	6.31	(44.70)	-	56.80	-
	-Deferred tax	(6.31)	44.70	-	(56.80)	-
	Total Tax expense	1.72	26.70	(32.30)	208.84	(11.88)
IX	Profit/(Loss) for the period from Continuing operation (VII-VIII)	1.72	26.70	(32.30)	208.84	(11.88)
X	Profit/(Loss) for the period from Discontinuing operation	36.04	7.97	48.87	131.40	(578.81)
XI	Tax Expenses of Discontinuing operation	-	-	-	-	-
XII	Profit/(Loss) for the period from Discontinuing operation (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	36.04	7.97	48.87	131.40	(578.81)

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

XIV	Other Comprehensive Income					
	Other Comprehensive Income for the period (after tax)	(2.93)	(0.20)	(3.44)	4.02	(8.28)
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss)	33.11	7.77	45.43	135.42	(587.09)
XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530	1,530	1,530	1,530	1,530
XVII	Other Equity	-	-	-	17,672.41	17,531.43
XVIII	Earnings per Equity Share (for continuing operation)					
	Basic (in Rs.)	0.22	0.05	0.30	0.89	(3.84)
	Diluted (in Rs.)	0.22	0.05	0.30	0.89	(3.84)
XIX	Earnings per Equity Share (for discontinued operation)					
	Basic (in Rs.)	-	-	-	-	-
	Diluted (in Rs.)	-	-	-	-	-
XX	Earnings per Equity Share					
	Basic (in Rs.)	0.22	0.05	0.30	0.89	(3.84)
	Diluted (in Rs.)	0.22	0.05	0.30	0.89	(3.84)

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

ARO GRANITE INDUSTRIES LIMITED
Standalone Segmentwise Revenue, Results
(Rs. in laes)

Sl No	Particulars	Quarter ended			Year ended	
		31.03.2024 Audited	31.12.2023 Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Segment Revenue					
	a. Quartz Division	757.80	810.26	638.10	4,198.51	1,923.90
	b. Granite Slabs/Tiles Division	2,519.35	2,545.58	4,063.34	11,348.72	14,520.93
	c. Unallocated Segment	-	-	-	-	-
		3,277.15	3,355.84	4,701.44	15,547.23	16,444.83
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Revenue from Operations	3,277.15	3,355.84	4,701.44	15,547.23	16,444.83
2	Segment Results					
	a. Quartz Division	214.39	175.35	(11.01)	588.06	(161.42)
	b. Granite Slabs/Tiles Division	324.78	230.35	400.01	1,491.64	848.74
	Total Segment Results	539.17	405.70	389.00	1,951.14	687.32
	Less:					
	(i) Finance Cost	501.41	371.03	372.43	1,610.91	1,278.01
	(i) Net unallocated expenditure/(income)	-	-	-	-	-
	Total Profit Before Tax	37.76	34.67	16.57	340.24	(590.69)
3	Segment assets					
	a. Quartz Division	1,792.83	1,877.88	6,118.73	1,792.83	6,118.73
	b. Granite Slabs/Tiles Division	42,673.04	41,582.91	38,918.30	42,673.04	38,918.30
	Total	44,465.87	43,460.79	45,037.03	44,465.87	45,037.03
	Less : Inter-segment assets	-	-	-	-	-
	Total Assets	44,465.87	43,460.79	45,037.03	44,465.87	45,037.03
4	Segment Liability					
	a. Quartz Division	2,599.14	2,654.29	2,258.09	2,599.14	2,258.09
	b. Granite Slabs/Tiles Division	22,657.43	21,549.54	23,718.84	22,657.43	23,718.84
	Total	25,256.57	24,203.83	25,976.93	25,256.57	25,976.93
	Less : Inter-segment Liabilities	-	-	-	-	-
	Total Liabilities	25,256.57	24,203.83	25,976.93	25,256.57	25,976.93

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024		
Particulars	(Rs. In Lacs)	
	As at 31.03.2024 Audited	As at 31.03.2023 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	13,813.17	14,942.05
Capital Work in Progress	97.75	97.75
Intangible Assets	12.89	17.37
Right of Use Assets	1,046.67	1,056.22
Financial Assets		
-Investment	57.55	93.35
-Other Financial Asset	176.50	204.32
Other Non Current Asset	14.17	4.94
Total non current assets	15,218.70	16,416.00
Current Assets		
Inventories	21,335.17	19,936.37
Financial Assets		
- Investments	26.45	16.19
-Trade Receivables	4,958.02	6,153.64
-Cash and Cash Equivalents	74.91	42.14
-Earmarked Balances with Bank	6.73	10.56
Bank balances other than cash and cash equivalents	788.74	544.78
-Loans	2.99	6.04
Other Financial Assets	-	-
Current tax assets (Net)	-	3.10
Other current assets	2,047.28	1,908.94
Total current assets	29,240.29	28,621.76
Total Assets	44,458.99	45,037.76
Equity and Liabilities		
Equity		
Equity Share Capital	1,530.00	1,530.00
Other Equity	17,672.41	17,531.43
Total Equity	19,202.41	19,061.43
Liabilities		
Non-current liabilities		
Financial Liabilities		
-Borrowings	4,640.84	7,091.23
-Lease Liabilities	-	-
Provisions	229.20	231.14
Deferred Tax Liabilities (Net)	1,337.54	1,128.99

ARO GRANITE INDUSTRIES LIMITED

CIN - L74899DL1988PLC031510

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110025.

Statement of Cash Flows For the year ended March 31, 2024

		Amount in Rs. lakh	
	Particulars	As at March 31, 2024	As at March 31, 2023
A.	Cash Flow from operating activities		
	Profit before exceptional item and tax	340.24	(590.69)
	Adjustments For		
	Depreciation and amortization expense	1,172.29	1,272.74
	Finance Cost	1,610.91	1,278.01
	Foreign currency fluctuation (Gain/Loss)	(3.58)	746.70
	Profit on sale of Property, Plant and equipment	-	-
	Interest Income on FD with banks and others	(19.32)	(37.37)
	Operating Profit before working capital changes	3,100.54	2,669.39
	Adjustment for Working Capital Changes		
	Decrease/(Increase) in Trade receivables	1,195.62	1,154.54
	Decrease/(Increase) in other receivables	(91.18)	(140.99)
	Decrease/(Increase) in inventories	(1,398.79)	(2,205.79)
	(Decrease)Increase in Provisions	11.84	(15.64)
	(Decrease)Increase in Trade and other payables	685.40	27.55
	Cash generated from Operations	3,503.43	1,489.07
	Taxes paid	-	93.40
	Net Cash flow from operating activities	3,503.43	1,395.67
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and equipment & WIP	(15.16)	(340.18)
	Sale of Fixed Assets	-	-
	Interest received	19.32	37.37
	Net cash flow from investing Activities	4.16	(302.81)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Current Borrowings	(1,379.95)	(511.43)
	Repayment of Long term Borrowings (Secured)	(247.41)	1,083.18
	Interest paid	(1,610.91)	(1,278.01)
	Foreign currency fluctuation (Gain/Loss)	3.58	(746.70)
	Net Cash from financing Activities	(3,234.69)	(1,452.96)
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	272.90	(360.10)
	Opening balance of Cash & Cash equivalents	597.48	957.58
	Closing balance of Cash & cash equivalent	870.38	597.48
	Cash and cash Equivalents comprises		
	Cash in Hand		

Notes:

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 23.04.2024. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. During the period under review, Bank has charged an extra interest of Rs. 81.32 Lacs, which is related to the period of 01.01.2022 to 30.11.2023, which impacted the profitability of the company for this quarter/year.
4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code has come into effect from 01.07.2022. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs. and 2) Manufacturing of Quartz (Engineered) Slabs.
6. Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.

Place: Hosur
Date: 23.04.2024

For & on behalf of the Board
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For ARO GRANITE INDUSTRIES LTD.,


Managing Director

Sunil Kumar Arora
Managing Director
(DIN 00150668)