

# Aro granite industries ltd

(100% Export Oriented Unit)

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola New Delhi - 110025

Corp Office & Works : Koneripalli Village, Via Shoolagiri, Hosur Taluk, Krishnagiri District, Tamil Nadu 635117

CIN : L74899DL1988PLC031510

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2023

		(Rs. In Lacs)					
Sl No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023 Audited	30.06.2023 Audited	30.09.2022 Audited	30.09.2023 Audited	30.09.2022 Audited	31.03.2023 Audited
I	Revenue from Operations	3,741.77	5,143.14	3,760.28	8,884.91	8,263.18	16,390.20
II	Other Income	130.01	59.25	89.78	189.26	77.84	54.63
III	<b>Total Income (I+II)</b>	<b>3,871.78</b>	<b>5,202.39</b>	<b>3,850.06</b>	<b>9,074.16</b>	<b>8,341.02</b>	<b>16,444.83</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	2,462.70	2,756.58	2,715.69	5,209.28	5,451.58	10,211.43
	Purchase of Stock-in-Trade	10.97	75.10	20.15	86.07	27.26	64.38
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(470.25)	124.55	(919.32)	(345.71)	(1,261.88)	(2,029.22)
	Employee Benefit Expense	378.77	385.06	410.63	763.82	837.73	1,661.41
	Financial Costs	350.48	387.98	329.98	738.46	581.80	1,278.01
	Depreciation and Amortization Expense	292.10	293.73	320.51	585.83	634.13	1,272.74
	Other Expenses	803.09	955.53	942.01	1,768.61	1,998.60	4,576.77
	<b>Total Expenses (IV)</b>	<b>3,827.86</b>	<b>4,978.54</b>	<b>3,819.66</b>	<b>8,806.37</b>	<b>8,269.22</b>	<b>17,035.52</b>
V	Profit/(Loss) before exceptional items & Tax (III-IV)	43.92	223.85	30.40	267.80	71.80	(590.69)
VI	Less: Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) Before Taxes (V-VI)	43.92	223.85	30.40	267.80	71.80	(590.69)
VIII	<b>Tax Expense:</b>						
	-Current tax	7.34	37.36	3.02	44.70	12.55	-
	- Mat Credit Entitlement	(7.34)	(37.36)	(3.02)	(44.70)	(12.55)	-
	-Deferred tax	5.17	91.57	(38.07)	96.74	(14.61)	(11.88)
	Total Tax expense	5.17	91.57	(38.08)	96.74	(14.61)	(11.88)
IX	Profit/(Loss) for the period from Continuing operation (VII-VIII)	<b>38.75</b>	<b>132.28</b>	<b>68.48</b>	<b>171.06</b>	<b>86.41</b>	<b>(578.81)</b>
X	Profit/(Loss) for the period from Discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of Discontinuing operation	-	-	-	-	-	-
XII	Profit/(Loss) for the period from Discontinuing operation (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	38.75	132.29	68.48	171.06	86.41	(578.81)
XIV	<b>Other Comprehensive Income</b>						
	Other Comprehensive income for the period (after tax)	3.95	3.20	-	7.15	-	(8.28)
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss)	<b>42.70</b>	<b>135.48</b>	<b>68.48</b>	<b>178.21</b>	<b>86.41</b>	<b>(587.09)</b>
XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530	1,530	1,530	1,530	1,530	1,530
XVII	Other Equity						17,531.43

For ARO GRANITE INDUSTRIES L

Managing Director

XVIII	Earnings per Equity Share (for continuing operation)						
	Basic ( in Rs.)	0.28	0.89	0.45	1.16	0.56	(3.84)
	Diluted (in Rs.)	0.28	0.89	0.45	1.16	0.56	(3.84)
XIX	Earnings per Equity Share (for discontinued operation)						
	Basic ( in Rs.)	-	-	-	-	-	-
	Diluted (in Rs.)	-	-	-	-	-	-
XX	Earnings per Equity Share (for discontinued operation)						
	Basic ( in Rs.)	0.28	0.89	0.45	1.16	0.56	(3.84)
	Diluted (in Rs.)	0.28	0.89	0.45	1.16	0.56	(3.84)


For ARO CERAMIC INDUSTRIES LTD.,

  
Managing Director

**ARO GRANITE INDUSTRIES LIMITED**
**Standalone Segmentwise Revenue, Results.**
**(Rs. In Lacs)**

Sl No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023 Audited	30.06.2023 Audited	30.09.2022 Audited	30.09.2023 Audited	30.09.2022 Audited	31.03.2023 Audited
1	Segment Revenue						
	a. Quartz Division	949.80	1,692.44	474.72	2,642.25	1,233.51	1,923.90
	b. Granite Slabs/Tiles Division	2,921.98	3,509.95	3,375.34	6,431.93	7,107.51	14,520.93
	c. Unallocated Segment	-	-	-	-	-	-
		3,871.78	5,202.39	3,850.06	9,074.17	8,341.02	16,444.83
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>3,871.78</b>	<b>5,202.39</b>	<b>3,850.06</b>	<b>9,074.17</b>	<b>8,341.02</b>	<b>16,444.83</b>
2	Segment Results						
	a. Quartz Division	57.95	253.06	(86.03)	311.01	(67.24)	(161.42)
	b. Granite Slabs/Tiles Division	336.48	358.78	446.40	695.26	720.84	848.74
	<b>Total Segment Results</b>	<b>394.43</b>	<b>611.84</b>	<b>360.37</b>	<b>1,006.27</b>	<b>653.60</b>	<b>687.32</b>
	Less:						
	(i) Finance Cost	350.51	387.98	329.98	738.46	581.80	1,278.01
	(i) Net unallocated expenditure/(Income)	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>43.92</b>	<b>223.86</b>	<b>30.40</b>	<b>267.81</b>	<b>71.80</b>	<b>(590.69)</b>
3	Segment assets						
	a. Quartz Division	6,325.77	7,114.05	5,712.58	6,325.77	6,325.77	6,118.73
	b. Granite Slabs/Tiles Division	37,126.84	37,986.20	37,731.49	37,133.71	37,126.84	38,918.30
	<b>Total</b>	<b>43,452.60</b>	<b>45,100.25</b>	<b>44,444.07</b>	<b>43,459.47</b>	<b>43,452.60</b>	<b>45,037.03</b>
	Less : Inter-segment assets	-	-	-	-	-	-
	<b>Total Assets</b>	<b>43,452.60</b>	<b>45,100.25</b>	<b>44,444.07</b>	<b>43,459.47</b>	<b>43,452.60</b>	<b>45,037.03</b>
4	Segment Liability						
	a. Quartz Division	2,590.55	2,724.58	2,457.06	2,590.55	2,457.06	2,258.09
	b. Granite Slabs/Tiles Division	21,634.98	23,210.24	22,442.67	21,634.98	22,442.67	23,718.24
	<b>Total</b>	<b>24,225.53</b>	<b>25,934.83</b>	<b>24,899.73</b>	<b>24,225.53</b>	<b>24,899.73</b>	<b>25,976.33</b>
	Less : Inter-segment Liabilities	-	-	-	-	-	-
	<b>Total Liabilities</b>	<b>24,225.53</b>	<b>25,934.83</b>	<b>24,899.73</b>	<b>24,225.53</b>	<b>24,899.73</b>	<b>25,976.33</b>

For ARO GRANITE INDUSTRIES L


 Managing Director

<b>STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023</b>			
		<b>(Rs. In Lacs)</b>	
		<b>As at</b>	<b>As at</b>
		<b>30.09.2023</b>	<b>31.03.2023</b>
		<b>Audited</b>	<b>Audited</b>
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	14,379.02	14,942.05
	Capital Work in Progress	97.75	97.75
	Intangible Assets	12.89	17.37
	Right of Use Assets	1,051.44	1,056.22
	Financial Assets		
	-Investment	57.55	93.35
	-Other Financial Asset	173.50	204.32
	Other Non Current Asset	5.94	4.94
	<b>Total non current assets</b>	<b>15,778.10</b>	<b>16,416.00</b>
	<b>Current Assets</b>		
	Inventories	19,680.73	19,936.37
	Financial Assets		
	- Investments	24.58	16.19
	-Trade Receivables	5,434.29	6,153.64
	-Cash and Cash Equivalents	187.56	42.14
	-Earmarked Balances with Bank	3.50	10.56
	Bank balances other than cash and cash equivalents	458.26	544.78
	-Loans	3.56	6.04
	Other Financial Assets	-	3.10
	Current tax assets (Net)	-	-
	Other current assets	1,882.03	1,908.94
	<b>Total current assets</b>	<b>27,674.51</b>	<b>28,621.75</b>
	<b>Total Assets</b>	<b>43,452.60</b>	<b>45,037.76</b>
<b>II</b>	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
	Equity Share Capital	1,530.00	1,530.00
	Other Equity	17,697.07	17,531.43
	<b>Total Equity</b>	<b>19,227.07</b>	<b>19,061.43</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial Liabilities		
	-Borrowings	5,305.47	6,020.78
	-Lease Liabilities	-	-
	Provisions	233.52	231.14
		1,239.49	1,128.99

## Statement of Cash Flows For the Half Year ended September 30, 2023

Amount in Rs. lakh

Particulars		As at September 30, 2023	As at March 31, 2023
A.	Cash Flow from operating activities		
	Profit before exceptional item and tax	267.81	(590.69)
	Adjustments For		
	Depreciation and amortization expense	585.83	1,272.74
	Finance Cost	738.46	1,278.01
	Foreign currency fluctuation (Gain/Loss)	(144.58)	746.70
	Profit on sale of Property, Plant and equipment	-	-
	Interest Income on FD with banks and others	(14.53)	(37.37)
	Operating Profit before working capital changes	1,432.98	2,669.39
	Adjustment for Working Capital Changes		
	Decrease/(Increase) in Trade receivables	719.34	1,154.54
	Decrease/(Increase) in other receivables	86.62	(140.99)
	Decrease/(Increase) in inventories	255.64	(2,205.79)
	(Decrease )Increase in Provisions	2.38	(15.64)
	(Decrease )Increase in Trade and other payables	183.99	27.55
	Cash generated from Operations	2,680.95	1,489.07
	Taxes paid	-	93.40
	Net Cash flow from operating activities	2,680.95	1,395.67
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and equipment & WIP	(12.70)	(340.18)
	Sale of Fixed Assets	-	-
	Interest received	14.53	37.37
	Net cash flow from investing Activities	1.83	(302.81)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Current Borrowings	(715.31)	(511.43)
	Repayment of Long term Borrowings (Secured)	(1,321.75)	1,083.18
	Interest paid	(738.46)	(1,278.01)
	Foreign currency fluctuation (Gain/Loss)	144.58	(746.70)
	Net Cash from financing Activities	(2,630.95)	(1,452.96)
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	51.83	(360.10)
	Opening balance of Cash & Cash equivalents	597.48	957.58
	Closing balance of Cash & cash equivalent	649.32	597.48
	Cash and cash Equivalents comprises		

Notes:

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 31<sup>st</sup> October 2023. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code has come into effect from 01.07.2022. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
4. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs. and 2) Manufacturing of Quartz (Engineered) Slabs.
5. Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.

Place: Hosur  
Date: 31.10.2023

For & on behalf of the Board  
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For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

Sunil Kumar Arora  
Managing Director  
(DIN 00150668)