

Aro granite industries ltd.

(100% Export Oriented Unit)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

PART-I						(Rs. in Lacs)
Particulars	Quarter ended 30.09.14	Quarter ended 30.06.2014	Quarter ended 30.09.13	Half Year ended 30.09.14	Half Year ended 30.09.13	Year ended 31.03.2014
	Audited	Audited	Audited	Audited	Audited	Audited
1. Sales/Income from Operations	7,157.32	6,912.38	6,745.05	14,069.70	12,395.96	25,355.34
Less Excise Duty	66.55	54.24	48.38	120.79	91.45	221.51
Net Sales/Income From Operations	7,090.77	6,858.14	6,696.67	13,948.91	12,304.51	25,133.83
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(3.47)	(46.78)	(311.11)	(50.25)	(568.70)	(215.76)
b. Consumption of raw materials	4,538.16	4,279.62	4,198.78	8,817.78	7,513.77	15,368.80
c. Purchase of traded goods	23.45	33.70	65.21	57.15	127.51	192.97
d. Employee cost	332.65	301.44	308.79	634.09	604.43	1,186.17
e. Depreciation	225.26	222.87	134.48	448.13	264.66	516.13
f. Other expenditure	1,374.20	1,339.72	1,296.24	2,713.92	2,487.69	5,182.09
g. Total	6,490.25	6,130.57	5,692.39	12,620.82	10,429.36	22,230.40
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from operation before interest and Exceptional Items(1-2)	600.52	727.57	1,004.28	1,328.09	1,875.15	2,903.43
4. Other Income	232.91	-15.75	-163.74	217.16	-643.03	-320.94
5. Profit before interest and Exceptional Items(3+4)	833.43	711.82	840.54	1,545.25	1,232.12	2,582.49
6. Interest	145.02	141.15	132.59	286.17	257.68	534.16
7. Profit after interest but before Exceptional Items(5-6)	688.41	570.67	707.95	1,259.08	974.44	2,048.33
8. Exceptional Items	---	---	---	---	---	788.20
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	688.41	570.67	707.95	1,259.08	974.44	2,836.53
10. Tax Expenses	105.44	48.70	183.87	154.14	237.17	727.32
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	582.97	521.97	524.08	1,104.94	737.27	2,109.21
12. Extraordinary Item (net of tax expense Rs. _____)	---	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	582.97	521.97	524.08	1104.94	737.27	2,109.21
14. Paid-up equity share capital	1,530.00	1,530.00	1,020.00	1,530.00	1,020.00	1,530.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	12,662.08
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.81	3.41	5.14	7.22	7.23	17.11
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.81	3.41	5.14	7.22	7.23	17.11

FOR ARO GRANITE INDUSTRIES LTD.

NO. DIRECTOR

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares(in lacs)	9035369	9035369	60,23,579	9035369	60,23,579	9035369
-Percentage of shareholding (%)	59.05	59.05	59.05	59.05	59.05	59.05
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered						
- Number of Shares	6264631	6264631	4176421	6264631	4176421	6264631
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.95	40.95	40.95	40.95	40.95	40.95

PARTICULARS	3 months ended 30.09.2014
B. INVESTORS COMPLAINT	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

1. The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.10.2014. The Statutory Auditor has expressed an unqualified opinion . The information presented above is extracted from the audited financial statements..
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
3. The tax expenses for the half year ended 30.09.14 was calculated after taking into account the MAT credit and the deferred tax asset for the half year ended 30.09.14 which were Rs 199.13 lacs, and Rs 109.78 lacs respectively.
4. Figures for the Previous Year/Quarter have been re-grouped /re-arranged wherever necessary.
5. The Company has followed the same accounting policies in the preparation of the half yearly financial statements as those followed in the annual financial statements for the year ended March 31,2014.

17

MS. DIRECTOR

FOR ARO GRANITE INDUSTRIES LTD.

6. Statement of Assets & Liabilities

(Rs. in lacs)

Standalone Statement of Assets and Liabilities		As at 30.09.2014 (Audited)	As at 30.09.2013 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,020.00
	(b) Reserves and surplus	13,553.59	11,979.14
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	15,083.59	12,999.14
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	391.41
	(b) Deferred tax liabilities (net)	928.47	948.37
	(c) Other long-term liabilities	15.52	1,362.34
	(d) Long-term provisions	96.35	85.54
	Sub-total - Non-current liabilities	1,040.34	2,787.66
5	Current liabilities		
	(a) Short-term borrowings	11,059.27	9,489.15
	(b) Trade payables	1,703.60	1,899.62
	(c) Other current liabilities	416.25	411.22
	(d) Short-term provisions	232.09	162.21
	Sub-total - Current liabilities	13,411.21	11,196.22
	TOTAL - EQUITY AND LIABILITIES	29,535.14	27,749.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Net)	7,839.94	8,954.84
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	202.97	83.43
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	8,042.91	9,038.27
2	Current assets		
	(a) Current investments	1.87	1.87

For ARO GRANITE INDUSTRIES LTD.



MG. DIRECTOR

Standalone Statement of Assets and Liabilities		
Particulars	As at 30.09.2014 (Audited)	As at 30.09.2013 (Audited)
(b) Inventories	9,550.67	8,426.02
(c) Trade receivables	8,545.53	8,573.62
(d) Cash and cash equivalents	1,875.93	518.58
(e) Short-term loans and advances	779.07	573.68
(f) Other current assets	739.16	616.96
Sub-total - Current assets	21,492.23	18,710.73
TOTAL - ASSETS	29,535.14	27,749.00


Place : Hosur
Date : 31.10.14

For & on behalf of the Board

-SD-

Sunil K. Arora
Managing Director

For ARO GRANITE INDUSTRIES LTD.


MG. DIRECTOR