

Aro granite industries Ltd.
(100% Export Oriented Unit)
CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

		Rs. in lacs					
	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
		Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	4,330.34	4,827.78	4,194.10	9,158.12	8,569.08	17,243.65
II	Other Income	13.18	14.00	30.78	27.18	45.23	206.69
III	Total Income (I+II)	4,343.52	4,841.78	4,224.88	9,185.30	8614.31	17,450.34
IV	Expenses						
	Cost of Material Consumed	2,964.55	2,965.89	2,314.66	5,930.45	4,872.99	9,997.89
	Purchase stock-in-trade	31.53	16.61	40.05	48.14	98.39	315.94
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(551.75)	(209.65)	(66.33)	(761.40)	(234.46)	(489.12)
	Employee benefits expenses	379.04	327.63	319.64	706.67	646.24	1,347.12
	Finance Costs	143.68	138.00	135.69	281.68	256.10	507.10
	Depreciation and amortization Expenses	265.03	214.02	205.09	479.08	410.30	825.44
	Other expenses	1,066.12	1,050.01	1,161.17	2,116.16	2,215.37	3,693.30
	Total Expenses(IV)	4,298.22	4,502.51	4,109.97	8,800.74	8,264.93	16,197.68
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	45.30	339.27	114.91	384.56	349.38	1,252.66
VI	Exceptional Items	---	---	---	---	---	---
VII	Profit/(Loss) Before Tax (V-VI)	45.30	339.27	114.91	384.56	349.38	1,252.66
VIII	Tax Expenses						
	1. Current Tax	(38.96)	104.95	40.34	65.99	119.47	361.71
	Less : Mat Credit Entitlement	(65.99)	--	--	(65.99)	--	--
	2. Deferred Tax	142.52	(6.12)	21.41	136.41	22.51	(80.17)
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	7.73	240.44	53.16	248.15	207.40	971.11
X	Profit (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit /(Loss) for the period (IX+XII)	7.73	240.44	53.16	248.15	207.40	971.11
XIV	Other Comprehensive Income						
	A. (i) Items that will not be re-classified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.95)	(3.16)	1.97	(6.11)	(0.38)	(12.39)
	B. (i) Items that will be reclassified to profit or loss	(0.83)	0.93	0.65	0.10	(0.12)	3.98
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	3.95	238.21	55.78	242.14	206.90	962.70
XVI	Paid up Equity Share Capital (Face Value Per Share Rs.10/- Each)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
XVII	Other Equity				16,492.47		

For ARO GRANITE INDUSTRIES LTD.,

Managing Director

XVII	Earnings per equity share (for continuing operation):	(a) Basic	0.03	1.56	0.36	1.58	1.35	6.29
		(b) Diluted	0.03	1.56	0.36	1.58	1.35	6.29
XVIII	Earnings per equity share (for discontinued operation):	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
		(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earning per equity share (for discontinued & continuing operation)	(a) Basic	0.03	1.56	0.36	1.58	1.35	6.29
		(b) Diluted	0.03	1.56	0.36	1.58	1.35	6.29

NOTES:

1. The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 19.10.2019
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
3. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
4. The Commercial production of Jaipur Unit was started on 29.07.2019
5. Statement of Standalone Assets and Liabilities under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) regulations 2015

Particulars	As at 30.09.2019	As at 31.03.2019
ASSETS		
Non Current Assets		
A Property , Plant and Equipments	13,406.45	8,994.32
B Capital Work In Progress	1,211.97	2,268.70
C Intangible Assets	0.00	0.00
D Financial Assets		
Other Financial Assets	177.57	175.92
E Other Non Current Assets	1,944.75	1,806.47
Total Non Current Assets	16,740.74	13,326.91
CURRENT ASSETS		
A Inventories	12,527.77	11,846.87
B Financial Assets		
I Investments	78.44	81.48
II Trade Receivables	5,224.83	5,737.46
III Cash and Cash Equivalents	1,407.40	1,361.92
IV Loans	13.71	14.73
V Other Current Assets	1,115.23	1,601.50
VI Other Financial Assets	472.89	458.84
TOTAL CURRENT ASSETS	20,840.27	21,021.32
TOTAL ASSETS	37,581.01	34,348.23
Equity and Liabilities		
Equity	1,530.00	1,530.00
Other Equity	16,553.21	16,492.47
Total Equity	18,083.21	18,022.47
Liabilities		
Non Current liabilities		

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

A Financial Liabilities		
I Borrowings	3,036.37	1,371.53
II Other Financial Liabilities	0.00	0.00
B Provisions	183.12	190.04
C Deferred Tax Liabilities (NET)	763.15	629.72
D Other Non current Liabilities	0.00	0.00
TOTAL NON CURRENT LIABILITIES	3,982.64	2,191.29
Current Liabilities		
A Financial Liabilities		
I Borrowings	12,136.36	11,511.71
II Trade Payables	2,231.31	1,509.07
III Other Financial Liabilities	391.25	454.80
B Other Liabilities	625.65	541.96
C Provisions for Tax	130.59	116.94
TOTAL CURRENT LIABILITIES	15,515.15	14,134.48
TOTAL LIABILITIES	19,497.79	16,325.48
TOTAL EQUITY AND LIABILITIES	37,581.01	34,348.23

Place : Hosur
Date : 19.10.2019

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

For & on behalf of the Board
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Sunil K. Arora
Managing Director