

Aro granite industries ltd.

(100% Export Oriented Unit)

CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

| | Particulars | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs | Rs. In Lacs |
|-------|--|---------------|---------------|---------------|-------------|-------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31.03.18 | 31.12.17 | 31.03.17 | 31.03.18 | 31.03.17 |
| | | Audited | Audited | Audited | Audited | Audited |
| (a) I | Revenue from Operations | 4,918.45 | 4,573.10 | 5,632.08 | 20,072.14 | 23,865.18 |
| II | Other Income | 15.78 | 15.09 | 54.20 | 124.77 | 133.25 |
| III | Total Income (I+II) | 4,934.23 | 4,588.19 | 5,686.28 | 20,196.91 | 23,998.43 |
| IV | Expenses | | | | | |
| | Cost of Material Consumed | 2,945.44 | 3,197.76 | 3,861.71 | 13,387.20 | 15,524.56 |
| | Purchase stock-in-trade | 23.65 | 98.13 | 33.22 | 244.39 | 207.59 |
| | Changes in inventories of finished goods, stock-in-trade and work-in-progress | (61.96) | (428.26) | (318.53) | (918.70) | (1,258.86) |
| | Employee benefits expenses | 373.73 | 388.21 | 421.27 | 1,460.88 | 1,463.95 |
| | Finance Costs | 111.73 | 100.74 | 119.12 | 384.62 | 519.83 |
| | Depreciation and amortization Expenses | 209.35 | 223.92 | 253.74 | 865.03 | 909.55 |
| | Other expenses | 1,284.10 | 987.32 | 1,096.88 | 4,644.89 | 4,993.48 |
| | Total Expenses(IV) | 4,886.04 | 4,567.82 | 5,467.41 | 20,068.31 | 22,360.10 |
| V | Profit/(Loss) before Exceptional Items and Tax (III-IV) | 48.19 | 20.37 | 218.87 | 128.60 | 1,638.33 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit/(Loss) Before Tax (V-VI) | 48.19 | 20.37 | 218.87 | 128.60 | 1,638.33 |
| VIII | Tax Expenses | | | | | |
| | 1. Current Tax | 24.64 | 2.09 | 65.49 | 54.02 | 396.27 |
| | 2. Deferred Tax | (11.69) | 4.29 | 1.71 | (42.75) | (20.25) |
| IX | Profit/(Loss) for the period From continuing Operations (VII-VIII) | 35.24 | 13.99 | 151.67 | 117.33 | 1,262.31 |
| X | Profit (Loss) from Discontinuing Operations | - | - | - | - | - |
| XI | Tax Expenses of Discontinuing Operations | - | - | - | - | - |
| XII | Profit/(Loss) from discontinuing operations (after Tax) (X-XI) | - | - | - | - | - |
| XIII | Profit /(Loss) for the period (IX+XII) | 35.24 | 13.99 | 151.67 | 117.33 | 1,262.31 |
| XIV | Other Comprehensive Income | | | | | |
| | A. (i) Items that will not be re-classified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | (4.25) | 2.08 | - | 2.67 | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | (1.31) | 0.34 | - | 0.21 | - |
| XV | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period) | 29.68 | 16.41 | 151.67 | 120.21 | 1,262.31 |
| XVI | Earnings per equity share (for continuing operation) (in Rs): | | | | | |
| | (a) Basic | 0.19 | 0.11 | 0.99 | 0.79 | 8.25 |
| | (b) Diluted | 0.19 | 0.11 | 0.99 | 0.79 | 8.25 |

For: ARO GRANITE INDUSTRIES LTD

 MD, DIRECTOR

| | | | | | | | |
|-------|--|-------------|------|------|------|------|------|
| XVII | Earnings per equity share (for discontinued operation): | (a) Basic | - | - | - | - | - |
| | | (b) Diluted | - | - | - | - | - |
| XVIII | Earning per equity share (for discontinued & continuing operation) (in Rs) | (a) Basic | 0.19 | 0.11 | 0.99 | 0.79 | 8.25 |
| | | (b) Diluted | 0.19 | 0.11 | 0.99 | 0.79 | 8.25 |

Notes

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 21.04.2018
- The Reconciliation of Net Profit reported for the Year ended 31st March 2017 in accordance with Indian GAAP to total comprehensive income in accordance with IND –AS is given below
Description Rs in Lacs

| | |
|---|----------|
| Net profit after Tax as per previous GAAP (Indian GAAP) | 1,262.31 |
| Add market Value of Investments | 5.44 |
| Less Other Bank Charges due to processing fee on loan | - |
| Tax Effect on the Above Adjustment | (1.85) |
| Net profit for the Year under IND AS | 1,265.90 |
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- The IND AS Compliant Figures of the previous Year Have not been subjected to Audit . However The Management has exercised Necessary Due diligence to ensure that such Financial Results provided a true and fair view of its affairs .
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- Consequent to the introduction of Goods & Service Tax (GST) with effect from 1st July, 2017, Central Tax, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of revenue from operations. Accordingly, the figure for the period up to 30th June, 2017 is not strictly relatable to those thereafter. Thus, revenue for the quarter ended 31st March, 2018 is net of GST. However, revenue for the quarter ended 31st March 2017 and Year ended 31st March, 2017 are inclusive of excise duties. The following information is being provided to facilitate such understanding.

| Particulars | Quarter Ended | | | Year ended | |
|--|---------------|----------|----------|------------|------------|
| | 31.03.18 | 31.12.17 | 31.03.17 | 31.03.2018 | 31.03.2017 |
| Revenue Operations | 4,918.45 | 4,573.10 | 5,818.42 | 20,209.36 | 24,051.52 |
| GST Recovered | - | - | - | - | - |
| Excise Duty on Sale | | | 186.34 | 137.22 | 186.34 |
| Revenue from Operations excluding GST/ Excise Duty | 4,918.45 | 4,573.10 | 5,632.08 | 20,072.14 | 23,865.18 |

For ARO GRANITE INDUSTRIES LTD


DIRECTOR

7.Statement of Standalone Assets and Liabilities under Regulation 33 of SEBI (LODR)Regulations 2015

| Particulars | As at 31.03.2018 | As at 31.03.2017 |
|--------------------------------------|------------------|------------------|
| ASSETS | | |
| Non Current Assets | | |
| A Property , Plant and Equipments | 8,978.40 | 9,056.10 |
| B Capital Work In Progress | 555.16 | 246.30 |
| C Intangible Assets | - | - |
| D Financial Assets | - | - |
| Other Financial Assets | 211.63 | 190.35 |
| E Other Non Current Assets | 124.84 | 62.35 |
| Total Non Current Assets | 9,870.03 | 9,555.10 |
| CURRENT ASSETS | | |
| A Inventories | 10,832.35 | 11,235.35 |
| B Financial Assets | | |
| I Investments | 89.65 | 1.86 |
| II Trade Receivables | 6,998.37 | 8,226.93 |
| III Cash and Cash Equivalents | 1,131.70 | 1,092.17 |
| IV Bank Balance other than III | - | - |
| V Loans | 14.10 | 3.27 |
| VI Other Financial Assets | 287.85 | 403.32 |
| TOTAL CURRENT ASSETS | 1,144.48 | 311.81 |
| TOTAL ASSETS | 30,368.53 | 30,829.81 |
| Equity and Liabilities | | |
| Equity | 1,530.00 | 1,530.00 |
| Other Equity | 15,529.77 | 15,417.42 |
| Total Equity | 17,059.77 | 16,947.42 |
| Liabilities | | |
| Non Current liabilities | | |
| A Financial Liabilities | | |
| I Borrowings | 713.21 | 1,065.68 |
| II Other Financial Liabilities | - | - |
| B Provisions | 186.94 | 180.62 |
| C Deferred Tax Liabilities (NET) | 709.67 | 755.50 |
| D Other Non current Liabilities | - | - |
| TOTAL NON CURRENT LIABILITIES | 1,609.82 | 2,001.80 |
| Current Liabilities | | |
| A Financial Liabilities | | |
| I Borrowings | 8,543.90 | 9,112.47 |
| II Trade Payables | 2,307.13 | 1,616.38 |
| III Other Financial Liabilities | 156.19 | 656.09 |
| B Other Liabilities | 691.72 | 495.65 |
| C Provisions | - | - |
| TOTAL CURRENT LIABILITIES | 11,698.94 | 11,880.59 |
| TOTAL LIABILITIES | 13,308.76 | 13,882.39 |
| TOTAL EQUITY AND LIABILITIES | 30,368.53 | 30,829.81 |

Place: Hosur

Date: 21.04.2018

For ARO GRANITE INDUSTRIES LTD



MG. DIRECTOR

For & on behalf of the Board

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 Sunil K Arora
 Managing Director