

**Aro granite industries ltd.**  
(100% Export Oriented Unit)

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2011**

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30.09.11	30.09.10	30.09.11	30.09.10	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Sales/Income from Operations	3,904.49	4,096.30	7,841.60	7,848.58	15,139.09
Less Excise Duty	25.21	24.33	53.34	53.16	116.57
Net Sales/Income From Operations	3,879.28	4,071.97	7,788.26	7,795.42	15,022.52
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(316.38)	(32.40)	(365.17)	45.17	(297.35)
b. Consumption of raw materials	2,582.64	2,374.42	4,929.59	4,491.59	9,231.28
c. Purchase of traded goods	44.75	56.75	151.91	96.48	247.12
d. Employee cost	224.86	210.56	433.62	398.38	766.69
e. Depreciation	100.16	109.66	208.56	217.89	439.79
f. Other expenditure	851.57	846.42	1,650.62	1,556.78	2,911.46
g. Total	3,487.60	3,565.41	7,009.13	6,806.29	13,298.99
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from operation before interest and Exceptional Items(1-2)	391.68	506.56	779.13	989.13	1,723.53
4. Other Income	55.90	39.83	54.41	39.83	-148.81
5. Profit before interest and Exceptional Items(3+4)	447.58	546.39	833.54	1,028.96	1,574.72
6. Interest	79.60	61.60	160.50	155.33	323.91
7. Profit after interest but before Exceptional Items(5-6)	367.98	484.79	673.04	873.63	1,250.81
8. Exceptional Items	---	---	---	---	---
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	367.98	484.79	673.04	873.63	1,250.81
10. Tax Expenses	119.39	124.91	218.37	204.21	301.39
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	248.59	359.88	454.67	669.42	949.42
12. Extraordinary Item (net of tax expense Rs. )	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	248.59	359.88	454.67	669.42	949.42
14. Paid-up equity share capital	1020.00	1020.00	1020.00	1020.00	1020.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	--	9,478.70

For Aro Granite Industries Ltd




Managing Director

16. Earnings Per Share (EPS)	2.44	3.53	4.46	6.56	9.31
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.44	3.53	4.46	6.56	9.31
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding		Number of Shares	60,23,579	% of Shareholding	59.05
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	1053000	1053000	1053000	1053000	1053000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21	25.21	25.21	25.21	25.21
- Percentage of shares (as a% of the total share capital of the company)	10.32	10.32	10.32	10.32	10.32
b) Non-encumbered					
- Number of Shares	3123421	3123421	3123421	3123421	3123421
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	74.79	74.79	74.79	74.79	74.79
- Percentage of shares (as a % of the total share capital of the company)	30.62	30.62	30.62	30.62	30.62

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18.10.2011
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Number of investors complaints received and disposed off during the quarter ended 30<sup>th</sup> September 2011: (i) Pending at the beginning of the quarter: NIL (ii) Received during the quarter: NIL (iii) Disposed off during the quarter: NIL (iv) Lying unresolved at the end of the quarter: NIL.
- The Statutory Auditors have carried out a Limited Review of these Financial Results
- The provision of tax is made on the basis of profit earned till 30th September 2011 and adjustment on account of MAT Credit will be done at the end of the Accounting Year.

For Aro Granite Industries Ltd.


  
Managing Dire

**6. Statement of Assets and Liabilities**

Statement of Assets and Liabilities (Un-audited)		(Rs. in lacs)	
Particulars	For the half year ended		
	30.09.2011	30.09.2010	
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	1,020.00	1,020.00	
(b) Reserves and Surplus	9,926.13	9,312.04	
<b>LOAN FUNDS</b>	5,674.14	5,158.61	
<b>DEFERRED TAX LIABILITY</b>	744.45	742.85	
<b>TOTAL</b>	<b>17,364.72</b>	<b>16,233.50</b>	
<b>FIXED ASSETS (NET)</b>	7,003.60	6,613.32	
<b>INVESTMENTS</b>	1.87	1.87	
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	6,201.17	5,275.84	
(b) Sundry Debtors	5,151.82	4,499.35	
(c) Cash and Bank balances	106.71	87.72	
(d) Other current assets	646.43	593.70	
(e) Loans and Advances	265.22	282.02	
Less: Current Liabilities and Provisions			
(a) Liabilities	1,743.05	907.05	
(b) Provisions	269.05	213.27	
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	0.00	0.00	
<b>PROFIT AND LOSS ACCOUNT</b>	----	----	
<b>TOTAL</b>	<b>17,364.72</b>	<b>16,233.50</b>	

Place : New Delhi  
Date : 18.10.11

For Aro Granite Industries Ltd.

  
Managing Director

For & on behalf of the Board  
-SD-  
Sunil K. Arora  
Managing Director