



Aro granite industries ltd.

Date: 23.01.2016

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

Sub: Information pursuant to Clause 30(2) and 33 of the SEBI(Listing Obligation and Disclosure) Regulations2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 23.01.2016 have approved the Audited Financial Results for the third quarter and nine-month period ended on 31.12.2015. We are enclosing herewith a copy of the Audited Financial Results along with the Statutory Auditor's Report on the same.

Thanking You

Yours faithfully
For Aro granite industries ltd.

Managing Director

Encl.: As above

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries Ltd.

(100% Export Oriented Unit)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2015

Particulars	Quarter ended				Nine months ended		Rs. in lacs	
	31.12.15	30.09.15	31.12.14	Quarter ended 31.12.15	Nine months ended 31.12.15	Nine months ended 31.12.14	Year ended 31.03.15	
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
1. Income from Operations								
(a) Net Sales/Income from Operations	4,532.49	6,038.76	5,980.68	16,556.38	19,929.59	25,477.97		
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		
Total Income from operations(net)	4,532.49	6,038.76	5,980.68	16,556.38	19,929.59	25,477.97		
2. Expenses								
(a) Cost of Material Consumed	2,829.90	3,827.52	3,913.80	10,447.08	12,731.59	16,376.35		
(b) Purchase stock-in-trade	64.03	78.64	52.79	217.59	109.94	144.64		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(55.07)	(190.01)	(435.81)	(397.13)	(486.06)	(661.77)		
(d) Employee benefits expenses	339.83	332.88	368.27	994.80	1,002.37	1,361.85		
(e) Depreciation and amortization Expenses	231.80	221.88	225.49	675.54	673.62	858.78		
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,142.09	1,244.96	1,292.60	3,628.46	4,006.51	5,406.87		
Total Expenses	4,552.58	5,515.87	5,417.14	15,566.34	18,037.97	23,486.72		
3. Profit/(Loss) from operation before other income, finance costs and Exceptional Items(1-2)	(20.09)	522.89	563.54	990.04	1,891.62	1,991.25		
4. Other Income	90.67	(87.80)	24.19	(149.89)	241.34	530.55		
5. Profit/(Loss) from ordinary activities before finance costs and exceptional Items(3±4)	70.58	435.09	587.73	840.15	2,132.96	2,521.80		
6. Finance costs	116.72	138.05	146.07	394.05	432.23	625.44		
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items(5±6)	(46.14)	297.04	441.66	446.10	1,700.73	1,896.36		
8. Exceptional Items	---	---	---	---	---	---		
9. Profit/(Loss) from Ordinary activities before tax (7±8)	(46.14)	297.04	441.66	446.10	1,700.73	1,896.36		
10. Tax Expenses	(7.07)	14.05	74.36	60.29	228.50	227.51		
11. Profit/(Loss) from Ordinary activities after tax (9±10)	(39.07)	282.99	367.30	385.81	1,472.23	1,668.85		
12. Extraordinary Item (net of tax expense Rs. lakhs)	---	---	---	---	---	---		
13. Profit/(Loss) for the period (11±12)	(39.07)	282.99	367.30	385.81	1,472.23	1,668.85		
14. Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00		
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00		
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)	(39.07)	282.99	367.30	385.81	1,472.23	1,668.85		

Aro Granite Industries Ltd.


	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
17. Paid-up equity share capital (Face value of Rs. 10/- each)	---	---	---	---	---	---	---
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	---	13,939.12
19.i Earnings Per Share (before extraordinary items) (of Rs 10/- each)(not annualized):							
(a) Basic	(0.26)	1.85	2.40	2.52	9.62	10.91	
(b) Diluted	(0.26)	1.85	2.40	2.52	9.62	10.91	
19.ii Earnings Per Share (before extraordinary items) (of Rs 10/- each)(not annualized):							
(a) Basic	(0.26)	1.85	2.40	2.52	9.62	10.91	
(b) Diluted	(0.26)	1.85	2.40	2.52	9.62	10.91	

NOTES:

1. The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 23.01.2016
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
3. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
4. The Tax liability for the Quarter ended 31st December 2015 was negative because of the loss incurred in that quarter. Tax liability was calculated after taking into account MAT Credit, deferred tax liability and the difference between Depreciation calculated under Income tax Act 1961 and Companies Act 2013.
5. Other Income for the quarter ended 31.12.2015 consists of Interest and other Income of Rs 46.51 lacs and Exchange Fluctuation Rs 44.16 Lacs

Place : Hosur
Date : 23.01.2016



For & on behalf of the Board

-SD-

Sunil K. Arora
Managing Director



Alok Mittal & Associates
Chartered Accountants
A-13, Hauz Khas, New Delhi 110 016
Tel : 46113729, 26968470
Fax : 011-41655810
E-mail : caalokmittal@gmail.com

Auditor's Report On Quarterly Financial Results of M/S ARO GRANITE INDUSTRIES LIMITED and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors of M/S ARO GRANITE INDUSTRIES LIMITED

We have audited the quarterly financial results of M/S ARO GRANITE INDUSTRIES LIMITED for the quarter ended 31st December, 2015 and the year to date financial results for the period 01.04.2015 to 31.12.2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st December, 2015 as well as the year to date results for the period from 01.04.2015 to 31.12.2015.

For Alok Mittal & Associates
Chartered Accountants
Firm Reg No. 005717N

(Alok K Mittal)
Partner
M. No. 071205

Place : - Hosur
Date : 23.01.2016