


# Aro granite industries ltd.

(100% Export Oriented Unit)

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015

| PART-I  |               |               |               |            |            |
|---|---------------|---------------|---------------|------------|------------|
| (Rs. in lacs)   |               |               |               |            |            |
| Particulars   | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
|   | 31.03.15      | 31.12.14      | 31.03.14      | 31.03.2014 | 31.03.2015 |
|   | Audited       | Audited       | Audited       | Audited    | Audited    |
| 1. Sales/Income from Operations   | 5,599.85      | 6028.16       | 6,834.00      | 25,355.34  | 25,697.70  |
| Less Excise Duty  | 51.47         | 47.48         | 60.78         | 221.51     | 219.73     |
| Net Sales/Income From Operations  | 5,548.38      | 5980.68       | 6,773.22      | 25,133.83  | 25,477.97  |
| 2. Expenditure  |               |               |               |            |            |
| a. (Increase)/decrease in stock in trade and work in progress   | (175.71)      | (435.81)      | 940.56        | (215.76)   | (661.77)   |
| b. Consumption of raw materials   | 3,644.76      | 3913.80       | 3,536.66      | 15,368.80  | 16,376.35  |
| c. Purchase of traded goods   | 34.70         | 52.79         | 41.37         | 192.97     | 144.64     |
| d. Employee cost  | 359.48        | 368.27        | 241.09        | 1,186.17   | 1,361.85   |
| e. Depreciation   | 185.13        | 225.49        | 122.91        | 516.13     | 858.75     |
| f. Other expenditure  | 1,400.39      | 1292.60       | 1,342.72      | 5,182.09   | 5,406.90   |
| g. Total  | 5,448.75      | 5417.14       | 6,225.31      | 22,230.40  | 23,486.72  |
| (Any item exceeding 10% of the total expenditure to be shown separately)  |               |               |               |            |            |
| 3. Profit from operation before other income, finance costs and Exceptional Items(1-2)  | 99.63         | 563.54        | 547.91        | 2,903.43   | 1,991.25   |
| 4. Other Income   | 289.21        | 24.19         | 194.64        | -320.94    | 530.55     |
| 5. Profit from ordinary activities before finance costs and Exceptional Items(3+4)  | 388.84        | 587.73        | 742.55        | 2,582.49   | 2,521.80   |
| 6. Finance costs  | 193.21        | 146.07        | 137.16        | 534.16     | 625.44     |
| 7. Profit from ordinary activities after finance costs but before Exceptional Items(5-6)  | 195.63        | 441.66        | 605.39        | 2,048.33   | 1,896.36   |
| 8. Exceptional Items  | ---           | --            | --            | 788.20     | ---        |
| 9. Profit (+)/ Loss (-) from Ordinary activities before tax (7+8)   | 195.63        | 441.66        | 605.39        | 2,836.53   | 1,896.36   |
| 10. Tax Expenses  | (0.99)        | 74.36         | 220.47        | 727.32     | 227.51     |
| 11. Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)  | 196.62        | 367.30        | 384.92        | 2,109.21   | 1,668.85   |
| 12. Extraordinary Item (net of tax expense Rs. )  | ---           | --            | ---           | ---        | ---        |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)   | 196.62        | 367.30        | 384.92        | 2,109.21   | 1,668.85   |
| 14. Paid-up equity share capital (Face value of Rs. 10/- each)  | 1,530.00      | 1530.00       | 1,530.00      | 1,530.00   | 1,530.00   |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   |               | ---           | ---           | 12,662.08  | 13,939.12  |
| 16. Earnings Per Share (EPS)  |               |               |               |            |            |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 1.29          | 2.40          | 3.02          | 18.18      | 10.91      |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 1.29          | 2.40          | 2.52          | 17.11      | 10.91      |

For ARO GRANITE INDUSTRIES LTD.

 MG. DIRECTOR

| PART-II  |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|
| A. PARTICULARS OF SHAREHOLDING   |         |         |         |         |         |
| 1. Public Shareholding   |         |         |         |         |         |
| -Number of Shares(in lacs)   | 9035369 | 9035369 | 9035369 | 9035369 | 9035369 |
| -Percentage of shareholding (%)  | 59.05   | 59.05   | 59.05   | 59.05   | 59.05   |
| 2. Promoters and promoter group Shareholding   |         |         |         |         |         |
| a) Pledged/Encumbered  |         |         |         |         |         |
| - Number of shares   | 0       | 0       | 0       | 0       | 0       |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0       | 0       | 0       | 0       | 0       |
| - Percentage of shares (as a% of the total share capital of the company)                 | 0       | 0       | 0       | 0       | 0       |
| b) Non-encumbered  |         |         |         |         |         |
| - Number of Shares   | 6264631 | 6264631 | 6264631 | 6264631 | 6264631 |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group)  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  |
| - Percentage of shares (as a % of the total share capital of the company)                | 40.95   | 40.95   | 40.95   | 40.95   | 40.95   |
| PARTICULARS  |         |         |         |         |         |
| B. INVESTORS COMPLAINT   |         |         |         |         |         |
| 3 months ended 31.03.2015  |         |         |         |         |         |
| Pending at the beginning of the quarter  |         |         |         |         |         |
| Received during the quarter  | NIL     |         |         |         |         |
| Disposed off during the quarter  | NIL     |         |         |         |         |
| Remaining unresolved at the end of the quarter   | NIL     |         |         |         |         |

FOR ARO GRANITE INDUSTRIES LTD.

MS. DIRECTOR

**NOTES:**

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.04.15
2. The Board has recommended a dividend of 10 % (Re 1/- per share of face value of Rs 10/- each) on the equity shares of the company subject to the approval by the shareholders at the Annual General Meeting.
3. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
5. The tax expenses for the current quarter and the Whole year has been calculated after taking into account MAT Credit available.
6. EPS for the Quarter and year ended 31.03.2015 has been calculated after CSR Provision of Rs 22 Lacs
7. The company reassessed the useful lives of the fixed assets as part C of Schedule II of the Companies Act 2013. Consequently the useful life of certain assets has been revised and depreciation for the quarter and the year ended March 31,2015 is higher by Rs 66.63 Lacs and Rs 384.78 Lacs respectively ..

## 8. Statement of Assets &amp; Liabilities

## Standalone Statement of Assets and Liabilities

(Rs. in lacs)

| Particulars |  | As at 31.03.2015<br>(Audited) | As at 31.03.2014<br>(Audited) |
|-------------|--|-------------------------------|-------------------------------|
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>              |                               |                               |
| 1           | <b>Shareholders' funds</b>                 |                               |                               |
|             | (a) Share capital                          | 1,530.00                      | 1,530.00                      |
|             | (b) Reserves and surplus                   | 13,939.12                     | 12,662.08                     |
|             | (c) Money received against share warrants  | 0.00                          | 0.00                          |
|             | <b>Sub-total - Shareholders' funds</b>     | 15,469.12                     | 14,192.08                     |
| 2           | Share application money pending allotment  | 0.00                          | 0.00                          |
| 3           | Minority interest *                        | 0.00                          | 0.00                          |
| 4           | <b>Non-current liabilities</b>             |                               |                               |
|             | (a) Long-term borrowings                   | 1,015.59                      | 0.00                          |
|             | (b) Deferred tax liabilities (net)         | 863.72                        | 1,038.25                      |
|             | (c) Other long-term liabilities            | 8.97                          | 13.05                         |
|             | (d) Long-term provisions                   | 130.70                        | 95.21                         |
|             | <b>Sub-total - Non-current liabilities</b> | 2,018.98                      | 1,146.51                      |
| 5           | <b>Current liabilities</b>                 |                               |                               |
|             | (a) Short-term borrowings                  | 10,876.88                     | 10,918.82                     |
|             | (b) Trade payables                         | 1,869.11                      | 2,125.00                      |
|             | (c) Other current liabilities              | 420.43                        | 390.78                        |
|             | (d) Short-term provisions                  | 325.22                        | 420.06                        |
|             | <b>Sub-total - Current liabilities</b>     | 13,491.64                     | 13,854.66                     |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>      | 30,979.74                     | 29,193.25                     |
| <b>B</b>    | <b>ASSETS</b>                              |                               |                               |
| 1           | <b>Non-current assets</b>                  |                               |                               |
|             | (a) Fixed assets (Net)                     | 8,065.24                      | 8,356.69                      |
|             | (b) Goodwill on consolidation *            | 0.00                          | 0.00                          |
|             | (c) Non-current investments                | 0.00                          | 0.00                          |
|             | (d) Deferred tax assets (net)              | 0.00                          | 0.00                          |
|             | (e) Long-term loans and advances           | 138.16                        | 86.02                         |
|             | (f) Other non-current assets               | 0.00                          | 0.00                          |
|             | <b>Sub-total - Non-current assets</b>      | 8,203.40                      | 8,442.71                      |

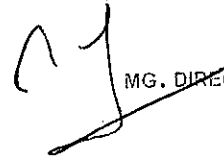
For ARO GRANITE INDUSTRIES LTD.

M.G. DIRECTOR

| Assets and Liabilities |                                   | As at 31.03.2015<br>(Audited) | As at 31.03.2014<br>(Audited) |
|------------------------|-----------------------------------|-------------------------------|-------------------------------|
| 2                      | <b>Current assets</b>             |                               |                               |
|                        | (a) Current investments           | 1.87                          | 1.87                          |
|                        | (b) Inventories                   | 11,215.30                     | 9,068.72                      |
|                        | (c) Trade receivables             | 8,460.29                      | 8,821.42                      |
|                        | (d) Cash and cash equivalents     | 2,027.07                      | 1,576.19                      |
|                        | (e) Short-term loans and advances | 367.20                        | 670.87                        |
|                        | (f) Other current assets          | 704.61                        | 611.47                        |
|                        | <b>Sub-total - Current assets</b> | <b>22,776.34</b>              | <b>20,750.54</b>              |
|                        | <b>TOTAL - ASSETS</b>             | <b>30,979.74</b>              | <b>29,193.25</b>              |

Place : Hosur  
Date : 25.04.15

For ARO GRANITE INDUSTRIES LTD.

  
MG. DIRECTOR

For & on behalf of the Board  
-SD-  
Sunil K. Arora  
Managing Director