



# Aro granite industries Ltd.

Date: 19.01.2019

Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai 400001  
(SCRIP CODE: 513729)

National Stock Exchange of India Limited  
Listing Department  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai 400051  
(SCRIP CODE: AROGRANITE/EQ)

## Sub.: Update

Dear Sir

The company is pleased to announce that the Board of Directors of the Company in its meeting held on 19 January 2019, have approved the installation of a new Plant for manufacturing Quartz. The new Quartz Plant, (Engineering Stone) with an installed capacity of 180,000 Sq. Mtrs. will be setup in the existing unit at Hosur, Tamil Nadu, by constructing a new Shed of 7,600 Sq. Mtrs. The total project outlay will be approximately ₹ 31.00 Crores which will be met out of internal accruals and supplier credit. The machine line will be imported from China and the payment will be made in instalments within an overall repayment period of 720 days. The commercial production is expected to commence during Q4 FY2019-20.

We will share further details in due course of time.

The Jaipur plant progress is ahead of schedule. The Company has tied up with Bank of Baroda, the existing Banker to the Company for Foreign Currency Term Loan equivalent of Rs 33.87 Crores and the balance project cost is being met from the internal accruals. All the LOCs have been opened for the import of machineries. Factory building in under constructions. The commercial production is expected to start by May 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully  
For Aro granite industries Ltd.

  
Managing Director

CORP. OFF. & WORKS :

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