

Aro granite industries Ltd.

(100% Export Oriented Unit)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Particulars	Rs. in lacs				
	Quarter ended 31.03.16	Quarter ended 31.12.15	Quarter ended 31.03.15	Year ended 31.03.16	Year ended 31.03.15
	Audited	Audited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	5,002.46	4,532.49	5,548.38	21,558.84	25,477.97
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations(net)	5,002.46	4,532.49	5,548.38	21,558.84	25,477.97
2. Expenses					
(a) Cost of Material Consumed	2,944.17	2,829.90	3,644.76	13,391.25	16,376.35
(b) Purchase stock-in-trade	101.67	64.03	34.70	319.26	144.64
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(123.55)	(55.07)	(175.71)	(520.68)	(661.77)
(d) Employee benefits expenses	302.89	339.83	359.48	1,297.69	1,361.85
(e) Depreciation and amortization Expenses	236.55	231.80	185.13	912.09	858.75
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,181.65	1,142.09	1,400.39	5,076.88	5,406.90
Total Expenses	4,643.38	4,552.58	5,448.75	20,476.49	23,486.72
3. Profit/(Loss) from operation before other income, finance costs and Exceptional Items(1-2)	359.08	(20.09)	99.63	1,082.35	1,991.25
4. Other Income	0.77	90.67	289.21	117.65	530.55
5. Profit/(Loss) from ordinary activities before finance costs and exceptional Items(3±4)	359.85	70.58	388.84	1,200.00	2,521.80
6. Finance costs	127.72	116.72	193.21	521.76	625.44
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items(5±6)	232.13	(46.14)	195.63	678.24	1,896.36
8. Exceptional Items	---	---	---	---	---
9. Profit/(Loss) from Ordinary activities before tax (7±8)	232.13	(46.14)	195.63	678.24	1,896.36
10. Tax Expenses	31.81	(7.07)	(.99)	92.10	227.51
11. Profit/(Loss) from Ordinary activities after tax (9±10)	200.32	(39.07)	196.62	586.14	1,668.85
12. Extraordinary Item (net of tax expense Rs. _____ lakhs)	---	---	---	---	---
13. Profit/(Loss) for the period (11±12)	200.32	(39.07)	196.62	586.14	1,668.85
14. Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)	200.32	(39.07)	196.62	586.14	1,668.85
17. Paid-up equity share capital (Face value of Rs. 10/- each)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00



MG. DIRECTOR

18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	----	---	14,335.93	13,939.12
19.i Earnings Per Share (before extraordinary items) (of Rs 10/- each)(not annualized):					
(a) Basic	1.31	(0.26)	1.29	3.83	10.91
(b) Diluted	1.31	(0.26)	1.29	3.83	10.91
19.ii Earnings Per Share (before extraordinary items) (of Rs 10/- each)(not annualized):					
(a) Basic	1.31	(0.26)	1.29	3.83	10.91
(b) Diluted	1.31	(0.26)	1.29	3.83	10.91

NOTES:


1. The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 30.04.2016
2. The Board has recommended a dividend of 10 % (Re. 1 /- per share of the face value of Rs 10/- each) on the Equity Shares of the Company subject to the approval of the shareholders at the Annual General Meeting
3. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
5. The figures of the last quarter are the balancing figures between the Audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of current financial year.
6. Tax liability was calculated after taking into account MAT Credit, deferred tax liability and the difference between Depreciation calculated under Income tax Act 1961 and Companies Act 2013.
7. Other Income for the Earlier quarters consists of Foreign Exchange Gains and Interest Income. For this Quarter ended 31.03.16 Reversal of Excess Interest provision of Rs 15.41 Lacs and Exchange Fluctuation Loss of Rs 75.96 Lacs were charged to other Expenses
8. EPS for the Quarter and the Year ended 31.03.2016 has been calculated after the CSR Provision of Rs 30.00 Lacs
9. The revenue and the profit for the year ended 31st March 2016 have come down compared to the last year due to slow down in some markets, adverse foreign exchange fluctuation and increase in competition. However the company has taken adequate steps to address the challenges.

10. Statement of Assets & Liabilities

(Rs. in lacs)


Standalone Statement of Assets and Liabilities		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,530.00
	(b) Reserves and surplus	14,335.93	13,939.12
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	15,865.93	15,469.12
2	Share application money pending allotment	0.00	0.00

For ARO GRANITE INDUSTRIES LTD.

 M.G. DIRECTOR

Standalone Statement of Assets and Liabilities		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
Particulars			
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1,500.23	1,015.59
	(b) Deferred tax liabilities (net)	775.74	863.72
	(c) Other long-term liabilities	40.67	8.97
	(d) Long-term provisions	152.86	130.70
	Sub-total - Non-current liabilities	2,469.50	2,018.98
5	Current liabilities		
	(a) Short-term borrowings	10,034.76	10,876.88
	(b) Trade payables	1,763.82	1,869.11
	(c) Other current liabilities	509.66	420.43
	(d) Short-term provisions	281.46	325.22
	Sub-total - Current liabilities	12,589.70	13,491.64
	TOTAL - EQUITY AND LIABILITIES	30,925.13	30,979.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Net)	9,321.45	8,065.24
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	218.94	138.17
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	9,540.39	8,203.41
2	Current assets		
	(a) Current investments	1.87	1.87
	(b) Inventories	11,060.36	11,215.30
	(c) Trade receivables	8,081.10	8,460.28
	(d) Cash and cash equivalents	1,164.33	2,027.07
	(e) Short-term loans and advances	335.21	367.20
	(f) Other current assets	741.87	704.61
	Sub-total - Current assets	21,384.74	22,776.33
	TOTAL - ASSETS	30,925.13	30,979.74

For ARO GRANITE INDUSTRIES LTD.

 MG. DIRECTOR

For & on behalf of the Board

-SD-

Sunil K. Arora
Managing Director

Place : Hosur
Date : 30.04.2016