

Scrap Code: 513729

Aro granite industries Ltd.

(100% Export Oriented Unit)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

Particulars	(Rs. in Lacs)					
	Quarter ended 30.09.12 Unaudited	Quarter ended 30.06.2012 Unaudited	Quarter ended 30.09.11 Unaudited	Half Year ended 30.09.12 Unaudited	Half Year ended 30.09.11 Unaudited	Year ended 31.03.2012 Audited
1. Sales/Income from Operations						
Less Excise Duty	4,501.00	4,465.34	3,904.49	8,966.34	7,841.60	16,038.03
Net Sales/Income From Operations	46.68	37.97	25.21	84.65	53.34	117.23
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(2.37)	166.63	(316.38)	164.26	(365.17)	(740.13)
b. Consumption of raw materials	2,514.17	2,340.34	2,582.64	4,854.51	4,929.59	9,869.25
c. Purchase of traded goods	49.92	85.71	44.75	135.63	151.91	277.58
d. Employee cost	257.96	235.47	224.86	493.43	433.62	862.43
e. Depreciation	109.00	105.23	100.16	214.23	208.56	417.84
f. Other expenditure	915.62	904.76	851.57	1,820.38	1,650.62	3,566.99
g. Total	3,844.30	3,838.14	3,487.60	7,682.44	7,009.13	14,253.96
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from operation before interest and Exceptional Items(1-2)	610.02	589.23	391.68	1,199.25	779.13	1,666.84
4. Other Income	-30.53	-75.83	55.90	-106.36	54.41	-52.80
5. Profit before interest and Exceptional Items(3+4)	579.49	513.40	447.58	1,092.89	833.54	1,614.04
6. Interest	120.15	120.97	79.60	241.12	160.50	426.46
7. Profit after interest but before Exceptional Items(5-6)	459.34	392.43	367.98	851.77	673.04	1,187.58
8. Exceptional Items	---	---	---	---	---	---
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	459.34	392.43	367.98	851.77	673.04	1,187.58
10. Tax Expenses	295.37	78.52	119.39	373.89	218.37	309.71
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	163.97	313.91	248.59	477.88	454.67	877.87
12. Extraordinary Item (net of tax expense Rs.)	---	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	163.97	313.91	248.59	477.88	454.67	877.87
14. Paid-up equity share capital	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	10,230.54

For Aro Granite Industries Ltd.

(Signature)
Managing Director

16. Earnings Per Share (EPS)		1.61	3.08	2.44	4.69	4.46	8.61
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)							
17. Public Shareholding		1.61	3.08	2.44	4.69	4.46	8.61
18. Promoters and promoter group Shareholding		Number of Shares 60,23,579 % of Shareholding 59.05					
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		1053000 25.21	1053000 25.21	1053000 25.21	1053000 25.21	1053000 25.21	1053000 25.21
- Percentage of shares (as a % of the total share capital of the company)		10.32	10.32	10.32	10.32	10.32	10.32
b) Non-encumbered							
- Number of Shares		3123421	3123421	3123421	3123421	3123421	3123421
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)		74.79 30.62	74.79 30.62	74.79 30.62	74.79 30.62	74.79 30.62	74.79 30.62
- Percentage of shares (as a % of the total share capital of the company)							

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19.10.2012. Limited review of these results as required under clause 41 of the Listing agreement has been completed by the Auditors.
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Number of investors complaints received and disposed off during the quarter ended 30th September 2012: (i) Pending at the beginning of the quarter: NIL (ii) Received during the quarter: NIL (iii) Disposed off during the quarter: NIL (iv) Lying unresolved at the end of the quarter: NIL.
- The tax expenses for the half year ended 30.09.12 was calculated after taking into account the MAT credit available, the MAT and the deferred tax for the half year ended 30.09.12 which were Rs 105.94 lacs, Rs 91.90 lacs and Rs 203.47 lacs respectively.
- Figures for the Previous Year/Quarter have been re-grouped /re-arranged wherever necessary.
- The Company has followed the same accounting policies in the preparation of the half yearly financial statements as those followed in the annual financial statements for the year ended March 31, 2012.

For Aro Granite Industries Ltd.

(Signature)
Managing Director

7. Statement of Assets and Liabilities

Particulars	Statement of Assets and Liabilities (Un-audited)		(Rs. in lacs)
	For the half year ended		
	30.09.2012	30.09.2011	
SHAREHOLDERS' FUNDS:			
(a) Capital			
(b) Reserves and Surplus	1,020.00	1,020.00	
LOAN FUNDS	10,878.85	9,926.13	
DEFERRED TAX LIABILITY	8083.02	5,674.14	
TOTAL	1019.58	744.45	
FIXED ASSETS (NET)	21,001.45	17,364.72	
INVESTMENTS	8,649.67	7,003.60	
CURRENT ASSETS, LOANS AND ADVANCES	1.87	1.87	
(a) Inventories			
(b) Sundry Debtors	7,887.14	6,201.17	
(c) Cash and Bank balances	5,692.94	5,151.82	
(d) Other current assets	120.58	106.71	
(e) Loans and Advances	728.40	646.43	
Less: Current Liabilities and Provisions	289.42	265.22	
(a) Liabilities			
(b) Provisions	2,050.11	1,743.05	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	318.46	269.05	
PROFIT AND LOSS ACCOUNT	0.00	0.00	
TOTAL	21,001.45	17,364.72	

For & on behalf of the Board
-SD-
Sunil K. Arora
Managing Director

Place : New Delhi
Date : 19.10.12

For Aro Granite Industries Ltd.

Managing Director