

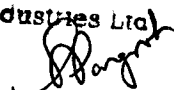
# Aro granite industries Ltd.

Regd. Office : S-16, IIInd Floor, Green Park Extension, New Delhi - 110 016  
Phone : 91-11-26511021, 41636169 Fax : 91-11-26511022 E-mail : arogil@del2.vsnl.net.in

## Quarterly Compliance Report on Corporate Governance

Name of the Company      Aro granite industries Ltd.  
Quarter ending on        30.09.2011  
SCRIP CODE                513729

| Particulars   | Clause of Listing Agreement | Compliance Status (Yes/NO/N.A.) | Remarks |
|---|-----------------------------|---------------------------------|---------|
| <b>I. Board of Directors</b>  | <b>49 I</b>                 | <b>YES</b>                      |         |
| (A) Composition of Board  | 49 IA                       | YES                             |         |
| (B) Non-executive Director's compensation disclosures                 | 49 IB                       | YES                             |         |
| ( C ) Other provisions as to Board and committee                      | 49 IC                       | YES                             |         |
| (D) Code of Conduct   | 49 ID                       | YES                             |         |
| <b>II. Audit Committee</b>  | <b>49 II</b>                | <b>YES</b>                      |         |
| (A) Qualified & Independent Audit Committee                           | 49 (IIA)                    | YES                             |         |
| (B) Meeting of the Audit Committee                                    | 49 (IIB)                    | YES                             |         |
| ( C ) Powers of the Audit Committee                                   | 49 (IIC)                    | YES                             |         |
| (D) Role of Audit Committee   | 49 (IID)                    | YES                             |         |
| (E) Review of Information by Audit Committee                          | 49 (IIE)                    | YES                             |         |
| <b>III. Subsidiary Company</b>  | <b>49 III</b>               | <b>N.A.</b>                     |         |
| <b>IV. Disclosures</b>  | <b>49 IV</b>                | <b>YES</b>                      |         |
| (A) Basis of Related Party Transactions                               | 49 (IVA)                    | YES                             |         |
| (B) Board Disclosures   | 49 (IVB)                    | YES                             |         |
| (C) Proceeds from Public Issue, Rights Issue. Preferential basis etc. | 49 (IVC)                    | N.A.                            |         |
| (D) Remuneration to Directors   | 49 (IVD)                    | YES                             |         |
| (E) Management  | 49 (IVE)                    | YES                             |         |
| (F) Shareholders  | 49 (IVF)                    | YES                             |         |
| <b>V. CEO/CFO Certification</b>                                       | <b>49 V</b>                 | <b>YES</b>                      |         |
| <b>VI. Report on Corporate Governance</b>                             | <b>49 VI</b>                | <b>YES</b>                      |         |
| <b>VII. Compliance</b>  | <b>49 VII</b>               | <b>YES</b>                      |         |

**For Aro Granite Industries Ltd.**  
  
**Company Secretary**

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.  
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