

Aro granite industries ltd.

(100% Export Oriented Unit)

CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

	Particulars	Rs. in lacs					
		Quarter ended 30.09.18	Quarter ended 30.06.18	Quarter ended 30.09.17	Half Year ended 30.09.18	Half Year ended 30.09.17	Year ended 31.03.18
		Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	4,194.10	4,374.98	5,055.65	8,569.08	10,580.59	20,072.15
II	Other Income	30.78	14.45	19.13	45.23	93.91	124.77
III	Total Income (I+II)	4,224.87	4,389.44	5,074.78	8614.31	10674.50	20,196.91
IV	Expenses						
	Cost of Material Consumed	2,314.66	2,558.33	3,700.04	4,872.99	7,244.00	13,387.20
	Purchase stock-in-trade	40.05	58.34	84.69	98.39	122.61	244.39
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(66.33)	(168.13)	(475.25)	(234.46)	(428.48)	(918.70)
	Employee benefits expenses	319.64	326.61	355.20	646.24	698.93	1,460.88
	Finance Costs	135.69	120.40	90.49	256.10	172.16	384.62
	Depreciation and amortization Expenses	205.09	205.21	216.72	410.30	431.76	865.03
	Other expenses	1,161.17	1,054.23	1,091.13	2,215.37	2,373.47	4,644.89
	Total Expenses(IV)	4,109.96	4,154.99	5,063.02	8,264.93	10,614.45	20,068.31
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	114.91	234.44	11.76	349.38	60.05	128.60
VI	Exceptional Items	---	---	---	---	---	---
VII	Profit/(Loss) Before Tax (V-VI)	114.91	234.44	11.76	349.38	60.05	128.60
VIII	Tax Expenses						
	1. Current Tax	40.34	79.13	5.23	119.47	27.29	54.02
	2. Deferred Tax	21.41	1.10	(30.74)	22.51	(35.34)	(42.75)
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	53.15	154.22	37.27	207.40	68.10	117.33
X	Profit (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit /(Loss) for the period (IX+XII)	53.15	154.22	37.27	207.40	68.10	117.33
XIV	Other Comprehensive Income						
	A. (i) Items that will not be re-classified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.97	(2.35)	4.84	(0.38)	4.84	2.67
	B. (i) Items that will be reclassified to profit or loss	0.65	(0.78)	1.60	(0.12)	1.60	0.21
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	55.77	151.10	40.51	206.90	71.34	120.21
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	0.36	0.99	0.26	1.35	0.47	0.79
	(b) Diluted	0.36	0.99	0.26	1.35	0.47	0.79

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

XVII	Earnings per equity share (for discontinued operation):	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
		(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)	(a) Basic	0.36	0.99	0.26	1.35	0.47	0.79
		(b) Diluted	0.36	0.99	0.26	1.35	0.47	0.79

NOTES:

1. The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 27.10.2018
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
5. Statement of Standalone Assets and Liabilities under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) regulations 2015

Particulars	As at 30.09.2018	As at 31.03.2018
ASSETS		
Non Current Assets		
A Property , Plant and Equipments	9,694.75	8,978.40
B Capital Work In Progress	786.58	555.16
C Intangible Assets	0.00	0.00
D Financial Assets		
Other Financial Assets	196.06	211.63
E Other Non Current Assets	183.67	124.84
Total Non Current Assets	10,861.06	9,870.03
CURRENT ASSETS		
A Inventories	11,498.87	10,832.35
B Financial Assets		
I Investments	152.41	89.65
II Trade Receivables	6,076.15	6,998.37
III Cash and Cash Equivalentents	11.53	15.29
IV Bank Balance other than III	1,364.34	1,116.42
V Loans	14.25	14.10
VI Other Financial Assets	1,898.82	1,432.33
TOTAL CURRENT ASSETS	21,016.37	20,498.51
TOTAL ASSETS	31,877.43	30,368.54
Equity and Liabilities		
Equity	1,530.00	1,530.00
Other Equity	15,740.15	15,529.77
Total Equity	17,270.15	17,059.77
Liabilities		
Non Current liabilities		
A Financial Liabilities		

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

I Borrowings	639.72	713.21
II Other Financial Liabilities	0.00	0.00
B Provisions	171.45	186.94
C Deferred Tax Liabilities (NET)	731.17	709.67
D Other Non current Liabilities	0.00	0.00
TOTAL NON CURRENT LIABILITIES	1,542.34	1,609.82
Current Liabilities		
A Financial Liabilities		
I Borrowings	10,343.73	8,543.90
II Trade Payables	2,030.68	2,307.13
III Other Financial Liabilities	89.61	156.18
B Other Liabilities	600.92	691.72
C Provisions	0.00	0.00
TOTAL CURRENT LIABILITIES	13,064.94	11,698.93
TOTAL LIABILITIES	14,607.18	13,308.75
TOTAL EQUITY AND LIABILITIES	31,877.43	30,368.54

6. The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. Accordingly in compliance with Indian Accounting Standard (Ind AS), Revenue from operations for the period beginning July 1, 2017 to September 30, 2018 is presented net of GST Revenue from operations of earlier periods included Excise duty which now is subsumed in GST

Place : Bangalore
Date : 27.10.2018

For ARO GRANITE INDUSTRIES LTD.,


Managing Director

For & on behalf of the Board
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Sunil K. Arora
Managing Director