



# Aro granite industries Ltd.

Date: 22.04.2017

Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai 400001  
(SCRIP CODE: 513729)

National Stock Exchange of India Limited  
Listing Department  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai 400051  
(SCRIP CODE: AROGRANITE/EQ)

**Re: Information pursuant to regulation 30(2) and Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

In furtherance to our letter dated 11.04.2017 we wish to inform you that the Board of Directors of the Company has

1. Approved the Audited Accounts of the Company for the quarter and year ended 31.03.2017
2. Recommended a Dividend of 10% ( Re.1/- per Equity Share of the face value of Rs. 10/- each)for the year 2016-17 for the Equity Shareholders of the Company subject to the approval of the Shareholders of the Company at the Annual General Meeting.

The meeting of Board of Directors commenced at 12.15 P.M and concluded at 2.15 P.M.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully  
For Aro granite industries ltd.

  
Managing Director

Encl.: Copy of Audited Financial Results for the year 2016-17 along with the Statutory Auditors' Report.



**Aro granite industries ltd.**

(100% Export Oriented Unit)

CIN L74899DL1988PLC031510

MG. DIRECTOR

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2017

Particulars	Rs. in lacs			
	Quarter ended 31.03.17 Audited	Quarter ended 31.12.16 Audited	Quarter ended 31.03.16 Audited	Year ended 31.03.16 Audited
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations (Net of Excise Duty)	5,632.08	5,143.42	5,002.46	21,558.84
(b) Other Operating Income	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	5,632.08	5,143.42	5,002.46	21,558.84
<b>2. Expenses</b>				
(a) Cost of Material Consumed	3,861.71	3,300.51	2,944.17	13,391.25
(b) Purchase stock-in-trade	33.22	52.70	101.67	319.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(318.53)	(337.13)	(123.55)	(520.68)
(d) Employee benefits expenses	421.27	372.38	302.89	1,297.69
(e) Depreciation and amortization Expenses	253.74	218.81	236.55	912.09
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,096.88	1,138.95	1,181.65	5,076.88
<b>Total Expenses</b>	5,348.29	4,746.22	4,643.38	20,476.49
<b>3. Profit/(Loss) from operation before other income, finance costs and Exceptional Items(1-2)</b>	283.79	397.20	359.08	1,082.35
<b>4. Other Income</b>	54.20	47.45	0.77	117.65
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional Items(3±4)</b>	337.99	444.65	359.85	1,200.00
<b>6. Finance costs</b>	119.12	114.79	127.72	521.76
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items(5±6)</b>	218.87	329.86	232.13	678.24
<b>8. Exceptional Items</b>	---	---	---	---
<b>9. Profit/(Loss) from Ordinary activities before tax (7±8)</b>	218.87	329.86	232.13	678.24
<b>10. Tax Expenses</b>	67.20	52.34	31.81	92.10
<b>11. Profit/(Loss) from Ordinary activities after tax (9±10)</b>	151.67	277.52	200.32	586.14
<b>12. Extraordinary Item (net of tax expense Rs. _____ lakhs)</b>	---	---	---	---
<b>13. Profit/(Loss) for the period (11±12)</b>	151.67	277.52	200.32	586.14
<b>14. Share of Profit/(Loss) of associates</b>	0.00	0.00	0.00	0.00
<b>15. Minority Interest</b>	0.00	0.00	0.00	0.00
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13±14±15)</b>	151.67	277.52	200.32	586.14
<b>17. Paid-up equity share capital (Face value of Rs. 10/- each)</b>	1,530.00	1,530.00	1,530.00	1530.00
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	---	---	---	14,335.93
<b>19.i Earnings Per Share (before extraordinary items) (of Rs 10/- each)(not annualized):</b>				
(a) Basic	0.99	1.81	1.31	3.83
(b) Diluted	0.99	1.81	1.31	3.83
<b>19.ii Earnings Per Share (before extraordinary items) (of Rs 10/- each)(not annualized):</b>				
(a) Basic	0.99	1.81	1.31	3.83
(b) Diluted	0.99	1.81	1.31	3.83

**NOTES:**

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 22.04.2017
- The Board has recommended a dividend of 10 % ( Re. 1 /- per share of the face value of Rs 10/- each) on the Equity Shares of the Company subject to the approval of the shareholders at the Annual General Meeting
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

5. Statement of Assets & Liabilities		(Rs. in lacs)	
Standalone Statement of Assets and Liabilities		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	Particulars		
<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>		
	(a) Share capital	1,530.00	1,530.00
	(b) Reserves and surplus	15,417.42	14,335.93
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	16,947.42	15,865.93
2	<b>Share application money pending allotment</b>	0.00	0.00
3	<b>Minority interest *</b>	0.00	0.00
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1,065.68	1,500.23
	(b) Deferred tax liabilities (net)	755.50	775.74
	(c) Other long-term liabilities	28.52	40.67
	(d) Long-term provisions	180.62	152.86
	<b>Sub-total - Non-current liabilities</b>	2,030.32	2,469.50
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	9,112.47	10,034.76
	(b) Trade payables	1,616.38	1,763.82
	(c) Other current liabilities	790.97	509.66
	(d) Short-term provisions	332.25	281.46
	<b>Sub-total - Current liabilities</b>	11,852.07	12,589.70
<b>TOTAL - EQUITY AND LIABILITIES</b>		30,829.81	30,925.13
<b>B ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Fixed assets (Net)	9,302.40	9,321.45
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	252.69	218.94
	(f) Other non-current assets	0.00	0.00

For ARO GRANITE INDUSTRIES / ITD

MG: DIRECTOR

Standalone Statement of Assets and Liabilities		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
	<b>Particulars</b>		
	<b>Sub-total - Non-current assets</b>	9,555.09	9,540.39
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	1.87	1.87
	(b) Inventories	11,235.35	11,060.36
	(c) Trade receivables	8226.93	8,081.10
	(d) Cash and cash equivalents	561.14	1,164.33
	(e) Short-term loans and advances	380.52	335.21
	(f) Other current assets	868.91	741.87
	<b>Sub-total - Current assets</b>	21,274.72	21,384.74
	<b>TOTAL - ASSETS</b>	30,829.81	30,925.13

Place : Hosur  
Date : 22.04.2017

For & on behalf of the Board

sd/-

Sunil K. Arora  
Managing Director

For ARO GRANITE INDUSTRIES LTD

  
MG-DIRECTOR